

JAY BHARAT MARUTI LIMITED

Corporate Office : Plot No. 9, Institutional Area,
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JBML/SE/Q3/2025-26

November 06, 2025

National Stock Exchange of India Ltd.
Exchange Plaza, Plot C-1, Block G
Bandra Kurla Complex, Bandra (E),
Mumbai - 400 051

BSE Limited
25th Floor, Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

Scrip Code: JAYBARMARU

Scrip Code: 520066

Sub: Compliances under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Ref: Outcome of Board Meeting held on Thursday, November 06, 2025

Dear Sir/ Madam,

Pursuant to the provisions of Regulation 30, 33 and other applicable Regulations of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations), we wish to inform you that the Board of Directors of the Company in its meeting held today viz. **Thursday, November 06, 2025** has, *inter-alia*, considered and approved the following matters:

- a) Un-audited (Standalone & Consolidated) Financial Results for the Second Quarter and Half Year ended September 30, 2025 along with Limited Review Report issued by M/s GSA & Associates LLP, Statutory Auditor of the Company. The said results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company.
- b) The Results are also being published in newspapers as per requirement of the Listing Regulations.

The meeting of the Board of Directors commenced at 12:15 P.M. and concluded at 2:30 P.M.

This is for your information and record please.

Thanking you,

For Jay Bharat Maruti Limited

Shubha Singh
Company Secretary
ICSI M. No. A16735

Encl.: As stated above



PART - I STATEMENT OF RESULTS FOR THE QUARTER & HALF YEAR ENDED 30th SEPTEMBER 2025

(Rs. In Lakhs)

S.No.	Particulars	STANDALONE						CONSOLIDATED					
		Three Months			Year			Three Months			Year		
		Ended			Ended			Ended			Ended		
		30-Sep-25	30-Jun-25	30-Sep-24	30-Sep-25	30-Sep-24	31-Mar-25	30-Sep-25	30-Jun-25	30-Sep-24	30-Sep-25	30-Sep-24	31-Mar-25
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Revenue from Operations	58,265.10	55,683.24	55,543.34	113,948.34	108,880.44	229,012.43	58,265.10	55,683.24	55,543.34	113,948.34	108,880.44	229,012.43
2	Other Income	103.59	5.92	54.97	109.51	103.96	283.03	103.59	5.92	54.97	109.51	103.96	283.03
3	Total Income (1+2)	58,368.69	55,689.16	55,598.31	114,057.85	108,984.40	229,295.46	58,368.69	55,689.16	55,598.31	114,057.85	108,984.40	229,295.46
4	Expenses												
	a) Cost of Materials Consumed	43,077.21	40,673.01	44,689.73	83,750.22	86,036.88	178,212.81	43,077.21	40,673.01	44,689.73	83,750.22	86,036.88	178,212.81
	b) Changes in Inventory of Finished Goods & Work-in-Progress	(141.46)	(336.07)	(1,209.07)	(477.53)	(1,619.85)	(187.42)	(141.46)	(336.07)	(1,209.07)	(477.53)	(1,619.85)	(187.42)
	c) Employee Benefits Expense	5,232.67	5,087.39	4,976.68	10,320.06	9,866.29	19,794.86	5,232.67	5,087.39	4,976.68	10,320.06	9,866.29	19,794.86
	d) Finance Costs	997.90	903.73	918.18	1,901.63	1,833.57	3,585.97	997.90	903.73	918.18	1,901.63	1,833.57	3,585.97
	e) Depreciation and Amortisation Expense	2,411.45	2,123.73	2,094.44	4,535.18	4,191.84	8,412.54	2,411.45	2,123.73	2,094.44	4,535.18	4,191.84	8,412.54
	f) Other Expenses	3,956.94	3,679.33	3,677.56	7,636.27	7,419.65	14,727.12	3,956.94	3,679.33	3,677.56	7,636.27	7,419.65	14,727.12
	Total Expenses	55,534.71	52,131.12	55,147.52	107,665.83	107,728.38	224,545.88	55,534.71	52,131.12	55,147.52	107,665.83	107,728.38	224,545.88
5	Profit before share of Joint Venture and Tax (3-4)	2,833.98	3,558.04	450.79	6,392.02	1,256.02	4,749.58	2,833.98	3,558.04	450.79	6,392.02	1,256.02	4,749.58
6	Add : Share of Profit/(Loss) of Joint Venture												
7	Profit Before Tax (5+6)	2,833.98	3,558.04	450.79	6,392.02	1,256.02	4,749.58	2,833.98	3,558.04	450.79	6,392.02	1,256.02	4,749.58
	Tax Expense							55.95	29.13	8.59	85.08	12.01	156.51
	Current Tax							2,889.93	3,587.17	459.38	6,477.10	1,268.03	4,906.09
	Deferred Tax	(146.10)	1,083.41	242.56	937.31	457.35	1,105.02	(123.83)	1,083.41	242.56	959.58	457.35	1,105.02
8	Total Tax Expense	1,177.21	167.51	(90.38)	1,344.72	(35.82)	464.95	1,170.99	174.95	(88.22)	1,345.94	(32.80)	509.80
9	Profit after Tax for the Period (7-8)	1,031.11	1,250.92	152.18	2,282.03	421.53	1,569.97	1,047.16	1,258.36	154.34	2,305.52	424.55	1,614.82
10	Other Comprehensive Income	1,802.87	2,307.12	298.61	4,109.99	834.49	3,179.61	1,842.77	2,328.81	305.04	4,171.58	843.48	3,291.27
	Items that will not be reclassified subsequently to Profit or Loss												
	- Remeasurement Gain / (Loss) of Defined Benefit Plan	30.73	19.45	3.14	50.18	(39.04)	(68.37)	30.41	19.14	3.62	49.55	(38.07)	(70.00)
	- Fair Value Gain/ (Loss) on Investments	419.74	137.94	(1.10)	557.68	13.64	(96.10)	419.74	137.94	(1.22)	557.68	13.39	(96.10)
	- Income Tax effect	(26.01)	(30.24)	121.28	(56.25)	62.09	23.89	(25.93)	(30.16)	121.29	(56.09)	62.09	24.30
	Items that will be reclassified subsequently to Profit or Loss	-	-	-	-	-	-	-	-	-	-	-	-
	Total Comprehensive Income for the period (Net of Tax)	424.46	127.15	123.32	551.61	36.69	(140.58)	424.22	126.92	123.69	551.14	37.41	(141.80)
11	Total Comprehensive Income for the period (9+10)	2,227.33	2,434.27	421.93	4,661.60	871.18	3,039.03	2,266.99	2,455.73	428.73	4,722.72	880.89	3,149.47
	Profit for the period attributable to												
	Owners of the Company												
	Non Controlling Interest							1,842.77	2,328.81	305.04	4,171.58	843.48	3,291.27
	Other Comprehensive Income for the period attributable to							-	-	-	-	-	-
	Owners of the Company												
	Non Controlling Interest							424.22	126.92	123.69	551.14	37.41	(141.80)
	Total Comprehensive Income for the period attributable to							-	-	-	-	-	-
	Owners of the Company							2,266.99	2,455.73	428.73	4,722.72	880.89	3,149.47
	Non Controlling Interest							-	-	-	-	-	-
12	Paid up equity share capital (Face value of share Rs. 2- each)	2,165.00	2,165.00	2,165.00	2,165.00	2,165.00	2,165.00	2,165.00	2,165.00	2,165.00	2,165.00	2,165.00	2,165.00
13	Other Equity												
14	Earning per Share (of Rs. 2/- each) (not annualised)						53,754.67						54,096.68
	a) Basic (In Rs.)	1.67	2.13	0.28	3.80	0.77	2.94	1.70	2.15	0.28	3.85	0.78	3.04
	b) Diluted (In Rs.)	1.67	2.13	0.28	3.80	0.77	2.94	1.70	2.15	0.28	3.85	0.78	3.04

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Notes:

- 1 The above financial results have been prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013, read with the relevant rules issued thereunder and the other accounting principles generally accepted in India and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended.
- 2 The above financial results were reviewed by the Audit Committee and approved by the Board of Directors in their respective meeting held on 6th November, 2025. The audit of financial results for the quarter and half year ended September 30th, 2025, as required under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, has been completed by the Statutory Auditors and they have issued an unmodified report on the aforesaid results.
- 3 The Company primarily operates in single segment i.e. manufacturing of components for Automobiles in India. Hence, no separate segment disclosures as per Ind AS 108 "Operating Segments" have been presented.
- 4 The figures of the previous periods have been re-grouped/re-classified, wherever necessary to conform to the current year's classification.
- 5 The figures for the current quarter ended September 30, 2025 and quarter ended September 30, 2024 are the balancing figures between the published year to date figures in respect of the period ended September 30, 2025 and September 30, 2024, respectively and published figures up to quarter ended June 30, 2025 and June 30, 2024, respectively which were subjected to limited review.
- 6 The Consolidated financial results include the results of the Company and one Joint Venture.
- 7 Revenue from Operations includes Incentive amounting to Rs. 35.50 Crores in quarter ending 30th September, 2025 and Rs. 53.20 Crore in quarter ending 30th June, 2025 pertaining to investment made in the state of Gujarat under Industrial Policy 2015 of Government of Gujarat for earlier years.

By Order of the Board
FOR JAY BHARAT MARUTI LIMITED


S.K. ARYA
CHAIRMAN
DIN 00004626

Place :- Gurugram

Dated :- 6th November, 2025

PART - II : STATEMENT OF ASSETS AND LIABILITIES

(Rs. In Lakhs)

Particulars	STANDALONE		CONSOLIDATED	
	As at		As at	
	30-Sep-25 Unaudited	31-Mar-25 Audited	30-Sep-25 Unaudited	31-Mar-25 Audited
Non Current Assets				
(a) Property, Plant and Equipment	119,918.36	92,102.55	119,918.36	92,102.55
(b) Capital work-in-progress	6,375.24	30,810.08	6,375.24	30,810.08
(c) Intangible Assets	97.43	135.47	97.43	135.47
(d) Investments accounted for using equity method	-	-	1,691.88	1,630.76
(e) Financial Assets				
(i) Investments	3,972.35	3,414.67	2,683.59	2,125.91
(ii) Other Financial Assets	428.46	405.30	428.46	405.30
(f) Other non-current assets	1,734.81	2,854.30	1,734.81	2,854.30
Current Assets				
(a) Inventories	25,201.25	25,024.48	25,201.25	25,024.48
(b) Financial assets				
(i) Trade Receivables	12,556.39	8,733.72	12,556.39	8,733.72
(ii) Cash and Cash equivalents	220.86	127.66	220.86	127.66
(iii) Bank Balances other than (ii) above	67.48	43.71	67.48	43.71
(iv) Other Financial Assets	8,984.28	122.23	8,984.28	122.23
(c) Current Tax Assets (Net)	1,774.15	2,462.63	1,774.15	2,462.63
(d) Other current assets	1,210.75	598.04	1,210.75	598.04
TOTAL	182,541.81	166,834.84	182,944.93	167,176.84
EQUITY				
(a) Equity Share capital	2,165.00	2,165.00	2,165.00	2,165.00
(b) Other Equity	57,658.52	53,754.67	58,061.64	54,096.67
Non current Liabilities				
(a) Financial liabilities				
(i) Borrowings	27,706.68	26,915.36	27,706.68	26,915.36
(ii) Lease Liabilities	8,036.37	8,723.94	8,036.37	8,723.94
(b) Provisions	1,120.58	1,017.43	1,120.58	1,017.43
(c) Deferred Tax Liabilities (Net)	12,667.60	11,454.91	12,667.60	11,454.91
(d) Other Non-Current Liabilities	4,624.35	1,948.11	4,624.35	1,948.11
Current Liabilities				
(a) Financial liabilities				
(i) Borrowings	24,914.25	17,459.43	24,914.25	17,459.43
(ii) Lease Liabilities	940.43	940.43	940.43	940.43
(iii) Trade payables				
Total outstanding dues of Micro enterprises & small enterprises	351.06	299.04	351.06	299.04
Total outstanding dues of creditors other than Micro enterprises & small enterprises	29,324.98	31,294.61	29,324.98	31,294.61
(iv) Other financial liabilities	5,466.82	4,435.29	5,466.82	4,435.29
(b) Other current liabilities	7,312.97	6,190.63	7,312.97	6,190.63
(c) Provisions	252.20	235.99	252.20	235.99
TOTAL	182,541.81	166,834.84	182,944.93	167,176.84

By Order of the Board
 FOR JAY BHARAT MARUTI LIMITED


S.K. ARYA
 CHAIRMAN
 DIN 00004626

Place :- Gurugram
 Dated :- 6th November, 2025

PART III : STATEMENT OF UNAUDITED CASH FLOWS FOR THE HALF YEAR ENDED 30th SEPTEMBER 2025

(Rs. In Lakhs)

Particulars	STANDALONE		CONSOLIDATED	
	Unaudited	Audited	Unaudited	Audited
	Half Year ended September 30th ,2025	Year ended March 31,2025	Half Year ended September 30th ,2025	Year ended March 31,2025
A CASH FLOW FROM OPERATING ACTIVITIES				
Profit before taxation	6,392.02	4,749.58	6,477.10	4,906.09
Adjustments to reconcile profit & loss to net cash provided by operating activities :				
Depreciation and amortisation	4,535.18	8,412.54	4,535.18	8,412.54
Finance Cost	1,901.63	3,585.97	1,901.63	3,585.97
Interest income	(11.14)	(54.27)	(11.14)	(54.27)
Dividend income	(32.03)	(30.31)	(32.03)	(30.31)
Rental income	(23.31)	-	(23.31)	-
Balances written back	(40.97)	(31.71)	(40.97)	(31.71)
Share in Profit/loss of joint Venture	-	-	(85.08)	(156.51)
Profit/Loss on sale of property,plant and equipment	57.82	(163.38)	57.82	(163.38)
Operating Profit before working Capital changes	12,779.20	16,468.42	12,779.20	16,468.42
Adjustments for :				
Trade and other receivables	(4,450.69)	3,732.42	(4,450.69)	3,732.42
Incentive Receivable	(8,870.35)	-	(8,870.35)	-
Inventories	(176.78)	1,648.35	(176.78)	1,648.35
Trade and other payables	3,796.31	(1,722.28)	3,796.31	(1,722.28)
Cash generated from operating activities	3,077.69	20,126.91	3,077.69	20,126.91
(Income Tax paid)/Refund Received	(437.10)	(189.51)	(437.10)	(189.51)
Net Cash from Operating Activities	2,640.59	19,937.40	2,640.59	19,937.40
B CASH FLOW FROM INVESTING ACTIVITIES				
Capital expenditure on property,plant and equipment and intangible assets including capital advances	(8,896.76)	(26,491.72)	(8,896.76)	(26,491.72)
Proceeds from sale of property,plant and equipment	1,493.30	206.75	1,493.30	206.75
Purchase of Investments	-	(313.75)	-	(313.75)
Interest received	11.14	54.27	11.14	54.27
Dividend received	32.03	30.31	32.03	30.31
Net cash used in Investing Activity	(7,360.29)	(26,514.14)	(7,360.29)	(26,514.14)
C CASH FLOW FROM FINANCING ACTIVITIES				
Proceeds from long term borrowings	4,069.88	22,013.54	4,069.88	22,013.54
Repayments of long term borrowings	(3,919.64)	(10,192.03)	(3,919.64)	(10,192.03)
Payment of lease liability	(1,038.89)	(1,197.38)	(1,038.89)	(1,197.38)
Short term borrowings(Net)	8,095.15	(281.19)	8,095.15	(281.19)
Interest paid	(1,635.85)	(3,080.70)	(1,635.85)	(3,080.70)
Dividend paid	(757.75)	(757.75)	(757.75)	(757.75)
Net cash from financing activities	4,812.90	6,504.49	4,812.90	6,504.49
Net increase in Cash and Cash equivalents	93.20	(72.25)	93.20	(72.25)
Cash and Cash equivalents at the beginning of the year	127.66	199.91	127.66	199.91
Cash and Cash equivalents at the end of the year	220.86	127.66	220.86	127.66
Cash and cash equivalents comprises :				
Cash in hand	5.74	5.55	5.74	5.55
Balance with Banks	215.12	122.11	215.12	122.11
	220.86	127.66	220.86	127.66

Notes : The above Cash Flow Statement has been prepared under the Indirect Method as set out in the IND AS-7 " Statement of Cash Flows".

By Order of the Board
FOR JAY BHARAT MARUTI LIMITED


S.K.ARYA
CHAIRMAN
DIN 00004626

Place :- Gurugram
Dated :- 6th November, 2025

Independent Auditor's Review Report on the Unaudited Standalone Financial Results for Quarter ended 30th September, 2025 and Year to date for the period from 1st April, 2025 to 30th September, 2025 of Jay Bharat Maruti Limited Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of Jay Bharat Maruti Limited

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of **Jay Bharat Maruti Limited** ("the Company") for the quarter ended 30th September, 2025 and year to date results for the period from 1st April, 2025 to 30th September, 2025 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors of the Company, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") as prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited Standalone Financial Results, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulations 33 of the Listing Regulations, 2015, as amended, including the manner in which, it is to be disclosed, or that it contains material misstatement.

For **GSA & Associates LLP**

Chartered Accountants

Firm Registration No: 000257N/ N500339


Tanuj Chugh

Partner

Membership No: 529619



Place: Gurgaon

Date: 6th November, 2025

UDIN - 25527619 BAI VOC 8278

Independent Auditor's Review Report on the Unaudited Consolidated Financial Results for Quarter ended 30th September, 2025 and Year to date for the period from 1st April, 2025 to 30th September, 2025 of Jay Bharat Maruti Limited Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of Jay Bharat Maruti Limited

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of **Jay Bharat Maruti Limited** ("the Company") and its share of profit/loss after tax and total comprehensive income/loss of its joint venture, for the quarter ended 30th September, 2025 and year to date results for the period from 1st April, 2025 to 30th September, 2025 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").
2. This Statement, which is the responsibility of the Company's management and approved by the Board of Directors of the Company, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting", ("Ind AS 34"), as prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standard on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We have performed procedures in accordance with the circular issued by the SEBI under the Regulation 33(8) of the Listing Regulations, 2015, as amended, to the extent applicable.



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4. The Statement includes the result of the M/s. JBM Ogihara Die Tech Private Limited, a Joint Venture of the Company. Financial results of joint venture are also reviewed by us on which we have issued an unmodified conclusion dated 29th October, 2025.

Based on our review conducted as above, nothing has come to our attention that causes to believe that the accompanying Statement of Unaudited Consolidated Financial Results, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed in terms of Regulation 33 of Listing Regulations, 2015, as amended, including the manner in which, it is to be disclosed, or that it contains material misstatement.

For **GSA & Associates LLP**

Chartered Accountants

Firm Registration No.: 000757N/ N500339


Tanuj Chugh

Partner

Membership No: 529619



Place: *Gurgaon*

Date: 6th November, 2025

UDIN - *25529619BMI VOD6699*