

JAY BHARAT MARUTI LIMITED

Corporate Office :
Plot No. 9, Institutional Area,
Sector 44, Gurgaon-122 003 (Hr.)
T : +91 124 4674500, 4674550
F : +91 124 4674599
W : www.jbmgroup.com

**JBML/SE/BM/Q2/23-24****Dated: August 08,2023**

Asst. Vice President, Listing Deptt.,
National Stock Exchange of India Ltd.
Exchange Plaza, Plot C-1, Block G
Bandra Kurla Complex,
Bandra (E),
Mumbai - 400 051

The Secretary,
BSE Limited
25th Floor
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

Scrip Code: **JAYBARMARU**Scrip Code: **520066****Sub: Compliances under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015****Ref: Outcome of Board Meeting held on Tuesday, August 08, 2023**

Dear Sir/Ma'am,

Pursuant to the provisions of Regulation 30 and other applicable Regulations of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations), we wish to inform you that the Board of Directors of the Company in its meeting held today i.e. **Tuesday, August 08, 2023** has, *inter-alia*, considered and approved the following matters:

- Unaudited Financial (Standalone & Consolidated) results for the 1st Quarter ended June 30, 2023. A copy of the Unaudited Financial results (Standalone & Consolidated) for the 1st quarter ended June 30, 2023 along with Limited Review Report of the Auditors is enclosed herewith;
- Shifting of Registered Office of the Company from the National Capital Territory (NCT) of Delhi to the State of Haryana subject to necessary approvals including approval of the Shareholders of the Company;
- Sub-division/split of existing Equity Shares of the Company having face value of Rs. 5/- (Rupees Five only) each fully paid-up into Equity Shares having face value of Rs. 2/- (Rupees Two only) each fully paid-up subject to necessary approvals including approval of the Shareholders of the Company;

The Record Date for sub-division/split of existing Equity Shares shall be decided after obtaining requisite approval of the Shareholders of the Company;

Requisite details in terms of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Schedule III of the SEBI Listing Regulations and SEBI Circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 is enclosed as **Annexure - A**.

Works :**Plant I :** Plot No. 5, MSIL, Joint Venture Complex, Gurgaon-122 015 (Haryana) T: +91 124 4887200, F: +91 124 4887300**Plant II :** Village & Post - Mohammadpur Narsinghpur, Sector 36, Gurgaon - 122 001 (Haryana) T: +91 124 4935300, F: +91 124 4935332**Plant III :** Plot No. 15-16 & 21-22, Sector 3A, Maruti Supplier Park, IMT Manesar, Gurgaon -122 051 (Haryana) T: +91 9999190423, 9899079952**Plant IV :** Plot No. 322, Sector - 3, Phase-II, GWC, Bawal - 123 501 (Haryana) T +91 8221004201, 8221004203**Regd. Office :** 601, Hemkunt Chambers, 89, Nehra Place, New Delhi - 110 019 T : +91 11 26427104-06. F : +91 11 26427100**CIN :** L29130DL1987PLC027342Email id - : sau.aioia@jbmgroup.com

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- d) Alteration of Memorandum of Association (MOA) of the Company by replacing the existing Clauses II and V in entirety by inserting the following new Clauses II and V:
- i. **Clause II:** The Registered Office of the Company will be situated in the state of Haryana
 - ii. **Clause V:** The Authorized Share Capital of the Company is Rs. 30,00,00,000/- (Rupees Thirty Crore only) divided into:
 - a) Equity Share Capital of Rs. 27,00,00,000/- (Rupees Twenty-Seven Crores only) divided into 13,50,00,000 (Thirteen-Crore Fifty Lakh) Equity Shares face value of Rs. 2/- (Rupees Two only) each.
 - b) Preference Share Capital of Rs. 3,00,00,000/- (Rupees Three Crores only) divided into 30,00,000 (Thirty Lakhs) Preference Shares face value of Rs. 10/- (Rupee Ten only) Each.
 - e) Issuance of securities in terms of section 42, 62 and 71 of the Companies Act, 2013 for an amount not exceeding Rs. 500 Crores (Rupees Five Hundred Crores Only) subject to approval of the shareholder.

Requisite details in terms of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Schedule III of the SEBI Listing Regulations and SEBI Circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 is enclosed as **Annexure B.**

The Meeting of the Board of Directors commenced at 03:30 P.M. and concluded at 06:00 P.M

You are requested to please take the same in your record.

Thanking you,
Yours truly,

For **Jay Bharat Maruti Limited**

Ravi Arora
Company Secretary

Encl.- As stated above

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Email id - : *ravi.arora@jbmgroup.com*

Independent Auditor's Review Report on Unaudited Standalone Quarterly Financial Results of Jay Bharat Maruti Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

The Board of Directors
Jay Bharat Maruti Limited

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of **Jay Bharat Maruti Limited** ("the Company") for the quarter ended June 30th, 2023 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors of the Company, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") as prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited Standalone Financial Results, prepared in accordance with the recognition and measurement principle laid down in the aforesaid Indian Accounting Standard and other recognized accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.



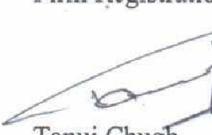
5. Other Matter:

The Unaudited standalone financial results for the quarter ended June 30th, 2023 include comparative financial figures of the Company for the quarter ended June 30th, 2022 which have been reviewed by their predecessor auditor vide their report dated August 2nd, 2022 in which they have expressed an unmodified conclusion.

Our conclusion on the Statement is not modified in respect of the above matter.

UDIN: 23529619BGTYER2207

For GSA & Associates LLP
Chartered Accountants
Firm Registration No.: 000257N/ N500339


Tanuj Chugh
Partner
Membership No. 529619



Place: New Delhi
Date: August 8th, 2023

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PART - I STATEMENT OF RESULTS FOR THE QUARTER ENDED 30th JUNE 2023										(Rs. In Lakhs)
S.No.	Particulars	STANDALONE				CONSOLIDATED				
		Three Months			Year	Three Months			Year	
		Ended		Ended	Ended	Ended		Ended		
		30-Jun-23	31-Mar-23	30-Jun-22	31-Mar-23	30-Jun-23	31-Mar-23	30-Jun-22	31-Mar-23	
	Unaudited	Unaudited	Unaudited	Audited	Unaudited	Unaudited	Unaudited	Audited		
1	Revenue from Operations	53,317.43	67,335.56	55,424.17	2,34,420.29	53,317.43	67,335.56	55,424.17	2,34,420.29	
2	Other income	51.13	40.61	15.12	127.61	51.13	40.61	15.12	127.61	
3	Total Income (1+2)	53,368.56	67,376.17	55,439.29	2,34,547.90	53,368.56	67,376.17	55,439.29	2,34,547.90	
4	Expenses									
	a) Cost of materials consumed	42,134.42	50,865.14	45,107.12	1,85,004.57	42,134.42	50,865.14	45,107.12	1,85,004.57	
	b) Changes in Inventory of finished goods & Work-in-Progress	(655.25)	2,922.13	(1,220.20)	389.83	(655.25)	2,922.13	(1,220.20)	389.83	
	c) Employee benefits expense	4,644.39	4,815.37	4,460.47	18,402.73	4,644.39	4,815.37	4,460.47	18,402.73	
	d) Finance costs	940.19	981.97	820.92	3,683.39	940.19	981.97	820.92	3,683.39	
	e) Depreciation and amortisation expense	2,108.04	2,031.01	1,961.21	8,006.66	2,108.04	2,031.01	1,961.21	8,006.66	
	f) Other expenses	3,449.57	3,597.77	3,166.99	13,293.24	3,449.57	3,597.77	3,166.99	13,293.24	
	Total expenses	52,621.36	65,213.39	54,296.51	2,28,780.42	52,621.36	65,213.39	54,296.51	2,28,780.42	
5	Profit before share of Joint Venture and tax (3-4)	747.20	2,162.78	1,142.78	5,767.48	747.20	2,162.78	1,142.78	5,767.48	
6	Add : Share of Profit/(Loss) of Joint Venture					15.55	37.74	24.47	82.01	
7	Profit Before Tax (5+6)	747.20	2,162.78	1,142.78	5,767.48	762.75	2,200.52	1,167.25	5,849.49	
	Tax Expense									
	Current Tax	171.62	734.93	218.47	1,367.89	171.62	734.93	218.47	1,367.89	
	Deferred Tax	70.59	(0.61)	152.80	645.82	74.63	14.57	159.51	673.80	
	Earlier Years	-	17.38	-	17.38	-	17.38	-	17.38	
8	Total Tax Expense	242.21	751.70	371.27	2,031.09	246.25	766.88	377.98	2,059.07	
9	Profit after Tax for the Period (7-8)	504.99	1,411.08	771.51	3,736.39	516.50	1,433.64	789.27	3,790.42	
10	Other Comprehensive Income									
	Items that will not be reclassified subsequently to profit or Loss									
	- Remeasurement Gain / (Loss) of Defined Benefit Plan	70.82	16.41	107.61	34.42	70.49	16.03	107.27	33.08	
	- Income Tax effect	(24.75)	(5.74)	(37.60)	(12.03)	(24.66)	(5.64)	(37.52)	(11.69)	
	- Fair Value Gain/ (Loss) on Investments	172.36	(16.18)	86.76	111.47	172.36	(16.18)	86.76	111.47	
	Items that will be reclassified subsequently to profit or Loss	-	-	-	-	-	-	-	-	
	Total Comprehensive Income for the period (Net of Tax)	218.43	(5.51)	156.77	133.86	218.19	(5.79)	156.51	132.86	
11	Total Comprehensive Income for the period (9+10)	723.42	1,405.57	928.28	3,870.25	734.69	1,427.85	945.78	3,923.28	
	Profit for the period attributable to									
	Owners of the Company					516.50	1,433.64	789.27	3,790.42	
	Non Controlling Interest					-	-	-	-	
	Other Comprehensive Income for the period attributable to									
	Owners of the Company					218.19	(5.79)	156.51	132.86	
	Non Controlling Interest					-	-	-	-	
	Total Comprehensive Income for the period attributable to									
	Owners of the Company					734.69	1,427.85	945.78	3,923.28	
	Non Controlling Interest					-	-	-	-	
12	Paid up equity share capital (Face value of share Rs. 5/- each)	2,165.00	2,165.00	2,165.00	2,165.00	2,165.00	2,165.00	2,165.00	2,165.00	
13	Other Equity				48,499.38				48,644.17	
14	Earning per Share (of Rs. 5/- each) (not annualised)									
	a) Basic (In Rs.)	1.17	3.26	1.78	8.63	1.19	3.31	1.82	8.75	
	b) Diluted (In Rs.)	1.17	3.26	1.78	8.63	1.19	3.31	1.82	8.75	

Notes:

- The above financial results have been prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013, read with the relevant rules issued thereafter ("Ind AS") and the other accounting principles generally accepted in India.
- The above financial results were reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on 8th August, 2023. The limited review of financial results for the quarter ended June 30, 2023, as required under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, has been completed by the Statutory Auditors and they have issued an unmodified report on the aforesaid results.
- The Company primarily operates in single segment i.e. manufacturing of components for Automobiles in India. Hence, no separate segment disclosures as per Ind AS 108 "Operating Segments" have been presented.
- The figures of the previous periods have been re-grouped/re-classified, wherever necessary to conform to the current year's classification.
- The figures for the quarter ended 31st March, 2023 are the balancing figures between the audited figures in respect of the full financial year ended 31st March, 2023 and published year to date figures up to third quarter ended December, 2022 which were subjected to limited review.
- The Consolidated financial results include the results of the Company and one Joint Venture.

By Order of the Board
FOR JAY BHARAT MARUTI LIMITED

S.K. ARYA
CHAIRMAN & MANAGING DIRECTOR

Place :- Gurugram
Dated :- 8th August, 2023

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**Annexure - A****Requisite disclosure in terms of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

S. No	Particulars	Disclosure								
1.	Split Ratio	5:2 Existing equity shares of face value Rs. 5/- (Rupees Five only) each of the Company shall be sub-divided into equity shares of face value Rs. 2/- (Rupees Two only) each.								
2.	Rationale behind the split	To enhance liquidity of the Company's equity shares and to opening up opportunity for small investor to invest in the Shares of the Company by making it as more affordable stock.								
3.	Pre and post share capital - authorized, paid-up and subscribed	<p>Authorised Capital:</p> <table border="1"> <thead> <tr> <th>Pre sub-division</th> <th>Post sub-division</th> </tr> </thead> <tbody> <tr> <td>Rs. 27,00,00,000 / divided into 5,40,00,000 Equity Shares face value of Rs. 5/- each and Rs. 3,00,00,000/- divided into 30,00,000 Preference Shares of face value Rs. 10/-each.</td> <td>Rs. 27,00,00,000 /- divided into 13,50,00,000 Equity Shares face value of Rs. 2/ each and Rs. 3,00,00,000/- divided into 30,00,000 Preference Shares of face value Rs. 10/-each.</td> </tr> </tbody> </table> <p>Paid-up and Subscribed Share Capital:</p> <table border="1"> <thead> <tr> <th>Pre sub-division</th> <th>Post sub-division*</th> </tr> </thead> <tbody> <tr> <td>Rs. 21,65,00,000 / divided into 4,33,00,000 Equity Shares of face value Rs. 5/- each.</td> <td>Rs. 21,65,00,000 /- divided into 10,82,50,000 Equity Shares of face value of Rs. 2/ each.</td> </tr> </tbody> </table> <p>*The Post sub-division paid up and subscribed share capital is subject to the approval of shareholders.</p>	Pre sub-division	Post sub-division	Rs. 27,00,00,000 / divided into 5,40,00,000 Equity Shares face value of Rs. 5/- each and Rs. 3,00,00,000/- divided into 30,00,000 Preference Shares of face value Rs. 10/-each.	Rs. 27,00,00,000 /- divided into 13,50,00,000 Equity Shares face value of Rs. 2/ each and Rs. 3,00,00,000/- divided into 30,00,000 Preference Shares of face value Rs. 10/-each.	Pre sub-division	Post sub-division*	Rs. 21,65,00,000 / divided into 4,33,00,000 Equity Shares of face value Rs. 5/- each.	Rs. 21,65,00,000 /- divided into 10,82,50,000 Equity Shares of face value of Rs. 2/ each.
Pre sub-division	Post sub-division									
Rs. 27,00,00,000 / divided into 5,40,00,000 Equity Shares face value of Rs. 5/- each and Rs. 3,00,00,000/- divided into 30,00,000 Preference Shares of face value Rs. 10/-each.	Rs. 27,00,00,000 /- divided into 13,50,00,000 Equity Shares face value of Rs. 2/ each and Rs. 3,00,00,000/- divided into 30,00,000 Preference Shares of face value Rs. 10/-each.									
Pre sub-division	Post sub-division*									
Rs. 21,65,00,000 / divided into 4,33,00,000 Equity Shares of face value Rs. 5/- each.	Rs. 21,65,00,000 /- divided into 10,82,50,000 Equity Shares of face value of Rs. 2/ each.									
4.	Expected time of completion	Approximately 3 months from the approval of the shareholders of the Company.								
5.	Class of shares which are sub-divided	Existing equity shares having face value of Rs. 5/- each.								
6.	Number of equity shares of each class pre and post-split	Refer details stated at point nos. 3 & 5 above								
7.	Number of shareholders who did not get any shares in consolidation and their pre-consolidation shareholding	Not applicable								

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**Annexure B****Requisite disclosure in terms of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

Sr. No.	Particulars	Details
1.	Type of Securities proposed to be issued	Refer below Note-1
2.	Type of issuance (Further Public Offerings, Right Issue, Depository Receipts (ADR/GDR), Qualified institutions placement, Preferential Issue)	Refer below Note-1
3.	Total number of securities proposed to be issued or the total amount for which the securities will be issued	Refer below Note-1

Note: 1

The Board of Directors in its meeting held on August 08, 2023 has authorized Mr. Ravi Arora Company Secretary and Mr. Anand Swaroop, Chief financial Officer (KMPs) of the Company to decide and finalize the terms of the issue of securities for fund raising through various options / instruments etc. through Further Public Offering/private placement basis/ Qualified Institutional Placement ("QIP") etc. in terms of section 42 , 62 & 71 and other applicable provisions, if any, of the Companies Act, 2013 subject to the approval of the Shareholders in ensuing Annual General Meeting and accordingly the Company will inform the same to the Stock Exchanges in terms of the provisions of Regulation 30 of the SEBI Listing Regulations read with Schedule III of the SEBI Listing Regulations and SEBI Circular SEBI/HO/CFD/CFD-PoD1/P/CIR/2023/123 dated July 13, 2023.

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