

JBM Auto Limited

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JBMA/SEC/2023-24/59
28th October, 2023

Listing Department

BSE Limited

Phiroze Jeejeebhoy Tower,
Dalal Street,
Mumbai – 400001
Script Code: 532605

National Stock Exchange of India Ltd.

Exchange Plaza, Plot No. C/1, G Block,
Bandra Kurla Complex, Bandra (E),
Mumbai – 400051
Symbol: JBMA

Sub: Acquisition of Shares

Ref.: Regulation 30 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 (hereinafter referred as " SEBI Listing Regulations")

Dear Sir/ Madam,

In terms of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations") as amended from time to time, we wish to inform that JBM Auto Limited ("Company") has acquired 92,500 Equity Shares and 8,84,466 Preference shares from Vivek Travels Private Limited, a shareholder of VT Emobility Private Limited (**subsidiary Company**) and consequently the Company has increased its Equity Share holding from 62% to 99% in VT Emobility Private Limited w.e.f 27th October, 2023 at 9:21 PM.

The requisite disclosures under Regulation 30 of the SEBI Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 are given in "**Annexure I**" (enclosed).

We request you to kindly note and take the above information on record.

Thanking you,

Yours faithfully,

For **JBM Auto Limited**

Sanjeev Kumar
Company Secretary
& Compliance Officer
M No. 18087

Encl.: as above

“Annexure I”

Sr. No.	Particulars	
a)	Name of the target entity, details in brief such as size, turnover etc.	Name: VT Emobility Private Limited (CIN: U63030DL2020PTC360600) Authorized Share Capital: Rs. 23,75,00,000 (Rupees Twenty-Three Crores Seventy-Five lakh Only) Paid-up Share Capital: Rs. 23,52,54,300 (Rupees Twenty-Three Crore Fifty-Two lakh Fifty Four Thousand Three Hundred Only) Turnover: Rs. 35.32 crores (Rupees Thirty Five Crores and Thirty Two lakhs only) for the year ended 31 st March, 2023
b)	Whether the acquisition would fall within related party transaction(s) and whether the promoter/promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arm’s length”.	No
c)	Industry to which the entity being acquired belongs.	Running of Buses under GCC model.
d)	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity).	Enhancing Shareholding will give more power to manage the Business more efficiently
e)	Brief details of any governmental or regulatory approvals required for the acquisition.	Not Applicable
f)	Indicative time period for completion of the acquisition.	Not Applicable
g)	Consideration - whether cash consideration or share swap or any other form and details of the same.	Cash consideration
h)	Cost of acquisition or the price at which the shares are acquired.	1. Rs. 9,25,000/- for 92,500 Equity shares of Rs. 10/- each 2. Rs. 8,84,46,600/- for 8,84,466 Preference shares of Rs. 100/- each
i)	Percentage of shareholding/ control acquired and/ or number of shares acquired.	Through this acquisition the Company has acquired 37% Equity shareholding in VT Emobility Private Limited.
j)	Brief background about the entity acquired in terms of products/ line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief).	VT Emobility Private Limited was incorporated under Companies Act, 2013 having registered office at 601, Hemkunt Chambers, 89, Nehru Place, New Delhi - 110019 and incorporated on 21st January, 2020. Last three year turnover:- 2020-21- Nil 2021-22- Rs. 23.41 crores 2022-23- Rs. 35.32 crores Country of presence: India Other signification information, if any- NIL