

**JBM AUTO LIMITED**

Regd. Office : 601, Hemkunt Chamber, 89, Nehru Place, New Delhi-110 019  
CIN NO:L74899DL1996PLC083073

**STATEMENT OF STANDALONE AND CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30th SEPTEMBER, 2022**

(₹ in crores unless otherwise stated)

Particulars	STANDALONE						CONSOLIDATED						
	Quarter Ended			Half Year Ended			Year Ended	Quarter Ended			Half Year Ended		Year Ended
	30/09/2022	30/06/2022	30/09/2021	30/09/2022	30/09/2021	31/03/2022	30/09/2022	30/06/2022	30/09/2021	30/09/2022	30/09/2021	31/03/2022	
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
<b>1 Revenue from Operations</b>	<b>1,010.21</b>	848.64	755.89	<b>1,858.85</b>	1,301.57	<b>3,168.16</b>	<b>1,029.24</b>	865.03	752.72	<b>1,894.27</b>	1,299.52	<b>3,193.05</b>	
<b>2 Other Income</b>	<b>11.27</b>	5.18	5.58	<b>16.45</b>	9.45	<b>24.23</b>	<b>10.74</b>	4.50	4.59	<b>15.25</b>	7.41	<b>20.99</b>	
<b>3 Total Income</b>	<b>1,021.48</b>	853.82	761.47	<b>1,875.30</b>	1,311.02	<b>3,192.39</b>	<b>1,039.98</b>	869.53	757.31	<b>1,909.52</b>	1,306.93	<b>3,214.04</b>	
<b>4 Expenses</b>													
a) Cost of materials consumed	<b>749.39</b>	612.10	558.95	<b>1,361.49</b>	922.24	<b>2,287.85</b>	<b>750.68</b>	613.04	553.85	<b>1,363.72</b>	919.67	<b>2,277.65</b>	
b) Changes in inventories of finished goods and work in progress	<b>(7.87)</b>	(1.90)	(8.24)	<b>(9.77)</b>	8.65	<b>9.18</b>	<b>(9.82)</b>	(4.65)	(10.77)	<b>(14.47)</b>	1.99	<b>7.58</b>	
c) Employee benefits expense	<b>91.98</b>	86.88	67.22	<b>178.86</b>	128.47	<b>292.45</b>	<b>98.23</b>	95.03	69.40	<b>193.26</b>	132.38	<b>302.02</b>	
d) Finance costs	<b>25.74</b>	20.70	19.93	<b>46.44</b>	38.22	<b>75.36</b>	<b>29.34</b>	23.37	18.83	<b>52.71</b>	36.11	<b>75.71</b>	
e) Depreciation and amortisation expense	<b>25.36</b>	24.20	21.11	<b>49.56</b>	41.14	<b>85.20</b>	<b>31.19</b>	28.95	21.85	<b>60.14</b>	42.29	<b>91.43</b>	
f) Other expenses	<b>85.25</b>	75.21	60.27	<b>160.47</b>	107.95	<b>254.77</b>	<b>88.60</b>	77.98	62.00	<b>166.58</b>	110.86	<b>262.64</b>	
<b>Total Expenses</b>	<b>969.85</b>	817.20	719.25	<b>1,787.05</b>	1,246.68	<b>3,004.81</b>	<b>988.22</b>	833.72	715.16	<b>1,821.94</b>	1,243.30	<b>3,017.03</b>	
<b>5 Profit before share of profit of Joint Ventures/Associates and tax</b>	<b>51.63</b>	36.62	42.22	<b>88.25</b>	64.34	<b>187.58</b>	<b>51.76</b>	35.82	42.16	<b>87.58</b>	63.64	<b>197.01</b>	
<b>6 Add: Share of Profit of Joint Ventures/Associates</b>							<b>(1.54)</b>	(0.80)	(0.01)	<b>(2.34)</b>	(1.43)	<b>(9.97)</b>	
<b>7 Profit before tax (5+6)</b>	<b>51.63</b>	36.62	42.22	<b>88.25</b>	64.34	<b>187.58</b>	<b>50.22</b>	35.01	42.14	<b>85.24</b>	62.21	<b>187.04</b>	
<b>8 Tax Expense</b>	<b>13.43</b>	9.51	16.61	<b>22.93</b>	24.82	<b>30.65</b>	<b>13.96</b>	9.09	16.84	<b>23.05</b>	24.72	<b>30.66</b>	
- Current Tax	<b>2.52</b>	18.24	8.50	<b>20.75</b>	12.45	<b>36.49</b>	<b>2.52</b>	18.24	8.50	<b>20.75</b>	12.45	<b>36.85</b>	
- Deferred Tax (credit)/charge	<b>10.91</b>	(8.72)	8.11	<b>2.18</b>	12.37	<b>(15.66)</b>	<b>11.44</b>	(9.15)	8.33	<b>2.30</b>	12.28	<b>(16.05)</b>	
- Earlier Years	-	-	-	-	-	<b>9.82</b>	-	-	-	-	-	<b>9.86</b>	
<b>9 Net Profit for the period after tax (7-8)</b>	<b>38.20</b>	27.11	25.61	<b>65.32</b>	39.52	<b>156.93</b>	<b>36.26</b>	25.93	25.30	<b>62.19</b>	37.48	<b>156.38</b>	
<b>10 Other Comprehensive Income</b>													
Items that will not be reclassified to Profit and loss													
i) Remeasurement of the net defined benefit (liability)/asset	<b>(0.35)</b>	(0.35)	(0.20)	<b>(0.71)</b>	(0.39)	<b>(1.42)</b>	<b>(0.35)</b>	(0.29)	(0.18)	<b>(0.64)</b>	(0.32)	<b>(1.37)</b>	
ii) Income tax effect on above	<b>0.09</b>	0.03	0.07	<b>0.12</b>	0.13	<b>0.36</b>	<b>0.08</b>	0.02	0.07	<b>0.10</b>	0.12	<b>0.34</b>	
iii) Remeasurement of Previously held interest in Joint Venture	-	-	-	-	-	-	<b>4.32</b>	-	-	<b>4.32</b>	-	<b>0.49</b>	
<b>Total Other Comprehensive Income for the period</b>	<b>(0.26)</b>	(0.32)	(0.13)	<b>(0.59)</b>	(0.25)	<b>(1.06)</b>	<b>4.06</b>	(0.28)	(0.12)	<b>3.78</b>	(0.20)	<b>(0.54)</b>	
<b>11 Total Comprehensive Income for the period (9+10)</b>	<b>37.94</b>	26.79	25.48	<b>64.73</b>	39.27	<b>155.87</b>	<b>40.32</b>	25.65	25.19	<b>65.97</b>	37.28	<b>155.84</b>	
<b>Profit for the period attributable to</b>													
Owners of the Company							<b>36.18</b>	25.81	25.30	<b>61.99</b>	37.48	<b>156.19</b>	
Non Controlling Interest							<b>0.08</b>	0.12	-	<b>0.20</b>	-	<b>0.19</b>	
<b>Other Comprehensive Income for the period attributable to</b>													
Owners of the Company							<b>4.06</b>	(0.28)	(0.12)	<b>3.78</b>	(0.20)	<b>(0.54)</b>	
Non Controlling Interest							-	-	-	-	-	-	
<b>Total Comprehensive Income for the period attributable to</b>													
Owners of the Company							<b>40.24</b>	25.53	25.19	<b>65.77</b>	37.28	<b>155.65</b>	
Non Controlling Interest							<b>0.08</b>	0.12	-	<b>0.20</b>	-	<b>0.19</b>	
<b>12 Paid-up equity share capital</b>	<b>23.65</b>	23.65	23.65	<b>23.65</b>	23.65	<b>23.65</b>	<b>23.65</b>	23.65	23.65	<b>23.65</b>	23.65	<b>23.65</b>	
<b>13 Face value of share (In ₹.)</b>	<b>2.00</b>	2.00	2.00	<b>2.00</b>	2.00	<b>2.00</b>	<b>2.00</b>	2.00	2.00	<b>2.00</b>	2.00	<b>2.00</b>	
<b>14 Other equity</b>						<b>866.99</b>						<b>872.56</b>	
<b>15 Earning Per Share (EPS) (In ₹.)</b>													
- Basic and Diluted EPS	<b>3.23</b>	2.29	2.17	<b>5.52</b>	3.34	<b>13.27</b>	<b>3.06</b>	2.18	2.14	<b>5.26</b>	3.17	<b>13.23</b>	

REPORTING OF SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

(₹ in crores unless otherwise stated)

Sr. No.	Particulars	STANDALONE						CONSOLIDATED					
		Quarter Ended			Half Year Ended			Quarter Ended			Half Year Ended		
		30/09/2022	30/06/2022	30/09/2021	30/09/2022	30/09/2021	31/03/2022	30/09/2022	30/06/2022	30/09/2021	30/09/2022	30/09/2021	31/03/2022
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>1</b>	<b>Segment Revenue</b>												
	a) Component Division	826.88	740.77	550.43	1,567.65	953.06	2,237.10	826.88	740.77	550.43	1,567.65	953.06	2,237.10
	b) Tool Room Division	63.34	35.24	64.00	98.57	120.73	247.62	65.27	37.41	65.17	102.68	122.51	255.45
	c) OEM Division	122.11	73.42	141.63	195.53	228.12	686.66	139.21	87.64	137.28	226.85	224.29	703.72
	d) Others	0.31	0.20	0.25	0.50	0.39	0.81	0.30	0.20	0.25	0.50	0.39	0.81
	<b>Total</b>	<b>1,012.64</b>	<b>849.62</b>	<b>756.31</b>	<b>1,862.25</b>	<b>1,302.30</b>	<b>3,172.19</b>	<b>1,031.66</b>	<b>866.02</b>	<b>753.13</b>	<b>1,897.68</b>	<b>1,300.25</b>	<b>3,197.08</b>
	Less : Inter Segment Revenue	2.42	0.99	0.42	3.40	0.73	4.03	2.42	0.99	0.41	3.41	0.73	4.03
	<b>Net Segment Revenue from Operations</b>	<b>1,010.22</b>	<b>848.64</b>	<b>755.89</b>	<b>1,858.85</b>	<b>1,301.57</b>	<b>3,168.16</b>	<b>1,029.24</b>	<b>865.03</b>	<b>752.72</b>	<b>1,894.27</b>	<b>1,299.52</b>	<b>3,193.05</b>
<b>2</b>	<b>Segment Results</b>												
	[Profit before tax and finance cost from each segment]												
	a) Component Division	54.16	43.65	36.27	97.81	57.16	130.70	54.16	43.65	36.27	97.81	57.16	130.70
	b) Tool Room Division	16.01	9.81	14.24	25.82	27.54	54.26	14.78	8.57	14.63	23.35	27.43	55.61
	c) OEM Division	4.54	0.13	9.49	4.67	12.67	62.73	9.71	3.50	9.27	13.21	12.36	72.00
	d) Un-allocable Income/(Expenditure) (Net)	2.66	3.73	2.16	6.39	5.20	15.24	2.45	3.46	0.82	5.92	2.80	14.39
	<b>Total</b>	<b>77.37</b>	<b>57.32</b>	<b>62.15</b>	<b>134.69</b>	<b>102.56</b>	<b>262.93</b>	<b>81.10</b>	<b>59.18</b>	<b>60.99</b>	<b>140.29</b>	<b>99.75</b>	<b>272.70</b>
	Less :Finance cost	25.74	20.70	19.93	46.44	38.22	75.36	29.34	23.37	18.83	52.71	36.11	75.71
	<b>Profit before share of profit of Joint Ventures/Associates</b>	<b>51.63</b>	<b>36.62</b>	<b>42.22</b>	<b>88.25</b>	<b>64.34</b>	<b>187.57</b>	<b>51.76</b>	<b>35.82</b>	<b>42.16</b>	<b>87.58</b>	<b>63.64</b>	<b>197.01</b>
	Add : Share of Profit of Joint Ventures/Associates	-	-	-	-	-	-	(1.54)	(0.80)	(0.01)	(2.34)	(1.43)	(9.97)
	<b>Profit before tax</b>	<b>51.63</b>	<b>36.62</b>	<b>42.22</b>	<b>88.25</b>	<b>64.34</b>	<b>187.57</b>	<b>50.22</b>	<b>35.01</b>	<b>42.14</b>	<b>85.24</b>	<b>62.21</b>	<b>187.04</b>
<b>3</b>	<b>Segment Assets</b>												
	a) Component Division	1,586.82	1,555.49	1,439.74	1,586.82	1,439.74	1,528.68	1,592.95	1,561.17	1,445.07	1,592.95	1,445.07	1,534.21
	b) Tool Room Division	322.76	297.25	261.45	322.76	261.45	305.06	336.76	314.53	279.67	336.76	279.67	319.36
	c) OEM Division	1,115.59	1,043.60	787.93	1,115.59	787.93	989.31	1,533.48	1,410.46	933.62	1,533.48	933.62	1,296.94
	d) Others	83.91	85.69	54.23	83.91	54.23	78.30	83.90	85.68	54.22	83.90	54.22	78.29
	<b>Total</b>	<b>3,109.08</b>	<b>2,982.04</b>	<b>2,543.35</b>	<b>3,109.08</b>	<b>2,543.35</b>	<b>2,901.35</b>	<b>3,547.09</b>	<b>3,371.84</b>	<b>2,712.58</b>	<b>3,547.09</b>	<b>2,712.58</b>	<b>3,228.80</b>
<b>4</b>	<b>Segment Liabilities</b>												
	a) Component Division	818.24	803.37	711.59	818.24	711.59	782.31	847.04	797.12	711.42	847.04	711.42	760.12
	b) Tool Room Division	210.48	199.83	165.08	210.48	165.08	229.72	221.07	208.01	175.82	221.07	175.82	238.23
	c) OEM Division	584.34	559.52	434.56	584.34	434.56	557.57	619.63	597.45	438.08	619.63	438.08	594.61
	d) Others	82.41	84.20	52.68	82.41	52.68	76.78	82.36	84.14	52.68	82.36	52.68	76.75
	<b>Total</b>	<b>1,695.47</b>	<b>1,646.93</b>	<b>1,363.91</b>	<b>1,695.47</b>	<b>1,363.91</b>	<b>1,646.38</b>	<b>1,770.10</b>	<b>1,686.73</b>	<b>1,377.99</b>	<b>1,770.10</b>	<b>1,378.00</b>	<b>1,669.71</b>
<b>5</b>	<b>Capital Employed</b>												
	(Segment Assets - Segment Liabilities)												
	a) Component Division	768.58	752.12	728.15	768.58	728.15	746.36	745.91	764.05	733.65	745.91	733.65	774.09
	b) Tool Room Division	112.28	97.42	96.37	112.28	96.37	75.34	115.69	106.51	103.85	115.69	103.85	81.14
	c) OEM Division	531.25	484.08	353.37	531.25	353.37	431.74	913.85	813.00	495.55	913.85	495.54	702.34
	d) Others	1.50	1.49	1.55	1.50	1.55	1.52	1.54	1.54	1.54	1.54	1.54	1.54
	<b>Total</b>	<b>1,413.61</b>	<b>1,335.11</b>	<b>1,179.45</b>	<b>1,413.61</b>	<b>1,179.45</b>	<b>1,254.96</b>	<b>1,776.99</b>	<b>1,685.11</b>	<b>1,334.58</b>	<b>1,776.99</b>	<b>1,334.58</b>	<b>1,559.11</b>

**Notes:**

- 1 The unaudited financial results for the Quarter and Half Year Ended September 30, 2022 are reviewed by the Audit Committee and taken on record by the Board of Directors in their meeting held on 05th Nov,2022. The Statutory Auditors have expressed an unmodified opinion on the aforesaid results.
- 2 The above financial statements have been prepared in accordance with Indian Accounting Standards (Ind-AS) as prescribed under section 133 of the Companies Act, 2013 read with the Rule 3 of the Companies (Indian Accounting Standards) Rules,2015 and Companies { Indian Accounting Standards) Amendment Rules, 2016.
- 3 During the Quarter , the Company has acquired 100% control in JBM Solaris Electric Vehicles Private Limited (Solaris) and consequently Solaris has become wholly owned subsidiary of the Company w.e.f 15.09.2022. The Company has followed equity method of accounting till the date of acquiring control in its Consolidated Financial Results in accordance with Ind AS 28 "Investments in Associates and Joint Ventures" and line by line consolidation method post acquiring control in accordance with Ind AS 110 "Consolidated Financial Statements".
- 4 The Consolidated financial results includes the results of the Company, ten Subsidiary Companies (Including JBM Solaris Electric Vehicles Private Limited w.e.f 15.09.2022) and six Joint Ventures Companies (Including JBM Solaris Electric Vehicles Private Limited till the date of acquiring control).
- 5 The figure for the corresponding previous period/year have been rearranged/regrouped/ reclassified wherever considered necessary to make them comparable.
- 6 The figures for the current quarter ended September 30, 2022 and quarter ended September 30, 2021 are the balancing figures between the published year to date figures in respect of the period ended September 30, 2022 and September 30,2021 respectively and published figures upto the quarter ended June 30,2022 and June 30,2021 , respectively which were subjected to limited review .
- 7 Statement of unaudited Cash Flows for the period ending 31st March 2022 is attached as Annexure-1

**For JBM Auto Limited**

**NISHANT ARYA** Digitally signed by  
NISHANT ARYA  
Date: 2022.11.05  
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**Nishant Arya**

**Vice Chairman and Managing Director**

Place : Gurugram (Haryana)

Dated : 05th Nov 2022

8 The disclosure of balance sheet items as required under clause 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 is as under:

**Statement of Assets and Liabilities**

Sr. No.	Particulars	₹ in crores unless otherwise stated			
		30/09/2022	31/03/2022	30/09/2022	31/03/2022
		STANDALONE		CONSOLIDATED	
		Unaudited	Audited	Unaudited	Audited
	<b>ASSETS</b>				
<b>1</b>	<b>Non- Current assets</b>				
	Property, Plant and Equipment	777.79	755.32	1,115.50	1,042.49
	Capital Work in Progress	23.44	49.43	206.74	178.55
	Intangible Assets	166.38	170.16	173.73	170.19
	Intangible Assets Under Development	17.86	0.27	18.54	0.96
	Investments accounted for using equity method	-	-	31.20	34.82
	Financial Assets				
	Investments	151.13	151.66	13.99	13.85
	Loans	71.78	72.38	22.00	22.00
	Other non-current financial assets	13.63	15.96	29.73	28.31
	Other non-current assets	19.59	21.74	25.55	41.55
	<b>Sub total- Non- current assets</b>	<b>1,241.60</b>	<b>1,236.92</b>	<b>1,636.98</b>	<b>1,532.72</b>
<b>2</b>	<b>Current Assets</b>				
	Inventories	450.72	404.11	464.67	413.48
	Financial Assets				
	Trade receivables	829.87	618.91	795.22	579.95
	Cash and cash equivalents	16.70	26.87	21.19	31.36
	Other bank balances	7.56	0.60	12.68	3.24
	Other current financial assets	14.17	13.17	16.45	14.97
	Other current assets	561.59	600.77	599.89	653.08
	<b>Sub total- Current assets</b>	<b>1,880.61</b>	<b>1,664.43</b>	<b>1,910.10</b>	<b>1,696.08</b>
	<b>TOTAL</b>	<b>3,122.21</b>	<b>2,901.35</b>	<b>3,547.08</b>	<b>3,228.80</b>
	<b>EQUITY AND LIABILITIES</b>				
<b>1</b>	<b>EQUITY</b>				
	Equity Share Capital	23.65	23.65	23.65	23.65
	Other Equity	919.90	866.99	935.72	872.56
	<b>Sub total- Equity attributable to owners of the Company</b>	<b>943.55</b>	<b>890.64</b>	<b>959.37</b>	<b>896.21</b>
	<b>Non-controlling interests</b>			<b>0.49</b>	<b>0.29</b>
	<b>Liabilities</b>				
	<b>Non-Current liabilities</b>				
	Financial Liabilities				
	Borrowings	274.35	208.32	615.28	478.50
	Lease Liabilities	15.20	15.28	15.20	15.28
	Provisions	20.01	15.99	21.31	17.25
	Deferred Tax Liabilities (Net)	98.12	96.07	99.49	95.48
	Other non-current liabilities	2.60	2.66	2.60	2.66
	<b>Sub total- Non- current Liabilities</b>	<b>410.28</b>	<b>338.32</b>	<b>753.88</b>	<b>609.17</b>
<b>2</b>	<b>Current Liabilities</b>				
	Financial liabilities				
	Borrowings	1,009.37	864.62	1,039.97	892.72
	Lease Liabilities	1.82	1.82	1.82	1.82
	Trade payables				
	Total Outstanding Dues to Micro and Small Enterprises	38.73	45.98	39.19	46.39
	Total Outstanding Dues of Creditors other than Micro and Small Enterprises	426.73	505.21	441.64	515.04
	Other current financial liabilities	80.89	64.59	102.66	73.02
	Other current liabilities	183.47	171.44	180.28	175.03
	Provisions	3.59	3.93	3.89	4.21
	Current Tax Liabilities (Net)	23.78	14.80	23.89	14.90
	<b>Sub total- Current Liabilities</b>	<b>1,768.38</b>	<b>1,672.39</b>	<b>1,833.34</b>	<b>1,723.13</b>
	<b>TOTAL</b>	<b>3,122.21</b>	<b>2,901.35</b>	<b>3,547.08</b>	<b>3,228.80</b>

**For JBM Auto Limited**

NISHANT  
ARYA

Digitally signed by  
NISHANT ARYA  
Date: 2022.11.05  
19:36:15 +05'30'

Place : Gurugram (Haryana)  
Dated : 05th Nov 2022

**Nishant Arya**  
**Vice Chairman and Managing Director**

# JBM AUTO LIMITED

Regd. Office : 601, Hemkunt Chamber, 89, Nehru Place, New Delhi-110 019

CIN NO:L74899DL1996PLC083073



Annexure-1

## STATEMENT OF UNAUDITED CASH FLOWS FOR THE HALF YEAR ENDED 30th SEPTEMBER 2022

(₹ in crores unless otherwise stated)

S.No.	Particulars	Standalone		Consolidated	
		30/09/2022	31/03/2022	30/09/2022	31/03/2022
		Unaudited	Audited	Unaudited	Audited
<b>A.</b>	<b>CASH FLOW FROM OPERATING ACTIVITIES :</b>				
	<b>Profit before tax</b>	<b>88.24</b>	187.57	<b>85.23</b>	187.03
	Adjustments for :				
	Depreciation and amortisation expense	<b>49.56</b>	85.20	<b>60.14</b>	91.43
	Unrealised Exchange loss/(Gain) (Net)	<b>1.42</b>	0.50	<b>1.42</b>	0.50
	Finance costs	<b>46.44</b>	75.36	<b>52.71</b>	75.71
	Loss / (Gain) on fair valuation of Financial Instrument	<b>1.37</b>	2.75	<b>(0.14)</b>	(0.29)
	Interest income	<b>(10.72)</b>	(6.86)	<b>(8.99)</b>	(2.98)
	Share in Profit / (Loss) of Joint Ventures/Associate	-	-	<b>2.34</b>	9.97
	Grant Income	<b>(0.52)</b>	(0.89)	<b>(0.52)</b>	(0.89)
	(Profit)/Loss on sale of Property plant & equipment (net)	<b>(0.03)</b>	(0.60)	<b>(0.03)</b>	(0.60)
	Deferred Income on deferred component of financial instrument	-	(1.44)	-	(1.44)
	Rental Income	<b>(0.44)</b>	(0.72)	<b>(0.75)</b>	(1.36)
	Bad Debts/Provision for Doubtful Debts	-	2.42	-	2.42
	Sundry Balance written off	-	0.50	-	0.50
	<b>Operating profit before working capital changes</b>	<b>175.32</b>	343.79	<b>191.41</b>	360.01
	Adjustments for :				
	Trade and other receivables	<b>(175.40)</b>	(295.78)	<b>(159.69)</b>	(493.54)
	Inventories	<b>(46.61)</b>	(49.65)	<b>(51.19)</b>	(51.45)
	Trade and other liabilities	<b>(53.48)</b>	53.29	<b>(49.16)</b>	63.20
	<b>Cash generated from operations</b>	<b>(100.17)</b>	51.65	<b>(68.63)</b>	(121.79)
	Direct taxes paid (net)	<b>(11.89)</b>	(19.51)	<b>(11.79)</b>	(20.10)
	<b>Net Cash flow from / (used in) operating activities</b>	<b>(112.06)</b>	32.14	<b>(80.42)</b>	(141.89)
<b>B.</b>	<b>CASH FLOW FROM INVESTING ACTIVITIES :</b>				
	Purchase of property, plant & equipment and intangible assets (including CWIP and intangible assets under development)	<b>(58.74)</b>	(96.91)	<b>(156.89)</b>	(270.27)
	Proceeds from sale of property, plant & equipment	<b>0.85</b>	3.28	<b>0.85</b>	3.28
	Loan given	<b>(11.45)</b>	(70.67)	-	(31.82)
	Loan received Back	<b>12.05</b>	47.94	-	20.32
	Interest received	<b>10.72</b>	7.00	<b>8.99</b>	3.76
	Investment in Fixed Deposits	<b>(4.00)</b>	(8.11)	<b>(6.48)</b>	(21.51)
	Rent Received	<b>0.44</b>	0.72	<b>0.75</b>	1.36
	Purchase of Shares/Investment	<b>(0.85)</b>	(68.89)	<b>1.28</b>	(0.54)
	<b>Net Cash used in Investing Activities</b>	<b>(50.98)</b>	(185.64)	<b>(151.50)</b>	(295.42)
<b>C.</b>	<b>CASH FLOW FROM FINANCING ACTIVITIES</b>				
	Repayment of non current borrowings	<b>(68.46)</b>	(104.11)	<b>(81.09)</b>	(46.56)
	Repayment of Financial Liability (Preference Share)	-	(30.00)	-	(30.00)
	Proceeds from non current borrowings	<b>150.67</b>	133.00	<b>235.79</b>	363.43
	Increase/(Decrease) in current borrowings(net)	<b>128.57</b>	247.74	<b>129.23</b>	247.69
	Finance cost paid	<b>(46.09)</b>	(74.03)	<b>(50.36)</b>	(73.76)
	Dividend paid (including CDT)	<b>(11.82)</b>	(7.09)	<b>(11.82)</b>	(7.09)
	<b>Net cash flow from financing activities</b>	<b>152.87</b>	165.50	<b>221.75</b>	453.70
	<b>Net Increase/(decrease) in Cash and Cash Equivalents</b>	<b>(10.17)</b>	12.00	<b>(10.17)</b>	16.39
	Cash and cash equivalents at the beginning of the year	<b>26.87</b>	14.87	<b>31.36</b>	14.97
	Cash and cash equivalents at the end of the year	<b>16.70</b>	26.87	<b>21.19</b>	31.36

For JBM Auto Limited

**NISHAN T ARYA** Digitally signed  
by NISHANT ARYA  
Date: 2022.11.05  
19:36:27 +05'30'

Place : Gurugram (Haryana)  
Dated : 05th Nov 2022

Nishant Arya  
Vice Chairman and Managing Director

**R. N. Marwah & Co. LLP**  
CHARTERED ACCOUNTANTS

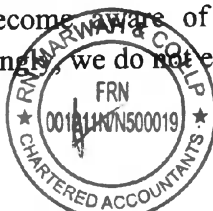
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**Independent Auditor's Review Report on the Standalone Financial Results for Quarterly and Year to date from 1<sup>st</sup> April, 2022 to 30<sup>th</sup> September, 2022 of JBM Auto Limited Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)**

To  
The Board of Directors of  
JBM Auto Limited

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of JBM Auto Limited ("the Company") for the quarter ended 30<sup>th</sup> September, 2022 and year to date results for the period from 1<sup>st</sup> April, 2022 to 30<sup>th</sup> September, 2022 ("the statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015, as amended ("the Listing Regulations").
2. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. This statement has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34, ("Ind AS 34") "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statements are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standard(s) on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

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813, Oxford Towers, 139, Airport Road, Bangalore-560008



**R. N. Marwah & Co. LLP**  
CHARTERED ACCOUNTANTS

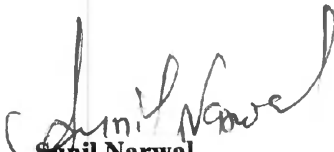
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Website: [www.rnm.in](http://www.rnm.in)

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited Standalone Financial Results, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standard (Ind AS) specified under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, are not disclosing the information required to be disclosed in terms of the Listing Regulations, including the manner in which, it is to be disclosed, or that it contains material misstatement.

5. Other Matter:

(i) The Unaudited Standalone Financial Results include comparative financial figures of the Company for the quarter ended 30<sup>th</sup> June 2022 and 30<sup>th</sup> September, 2021 and year to date reviewed results for the period from 1<sup>st</sup> April, 2021 to 30<sup>th</sup> September, 2021 which have been reviewed by the predecessor auditor vide its reports dated 9<sup>th</sup> August, 2022 and 11<sup>th</sup> November 2021 respectively in which the predecessor auditor has expressed unmodified conclusion. The Unaudited Standalone Financial Results also include figures of the Company for the year ended 31<sup>st</sup> March, 2022, audited by the predecessor auditor vide its report dated 2<sup>nd</sup> May, 2022, in which the predecessor auditor has expressed an unmodified opinion. Our conclusion on the statement is not modified in respect of the above matters.

for **R N MARWAH & CO LLP**  
Chartered Accountants  
FRN. 001211N/N500019

  
**Sunil Narwal**

Partner

Membership number: 511190



Place: Gurugram

Date: November 05, 2022

UDIN:- 22511190BCFVLE2851

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**Independent Auditor's Review Report on the Unaudited Consolidated Financial Results for Quarterly and Year to Date from 1<sup>st</sup> April, 2022 to 30<sup>th</sup> September, 2022 of JBM Auto Limited Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)**

To  
The Board of Directors  
JBM Auto Limited

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of JBM Auto Limited ("the Holding Company") and its subsidiaries (the Holding and its Subsidiaries together referred as "the Group), and share of profit/loss after tax and total comprehensive income/loss of its joint venture, for the quarter ended 30<sup>th</sup> September, 2022 and year to date results for the period from 1<sup>st</sup> April, 2022 to 30<sup>th</sup> September, 2022 ("the statement") attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015, as amended ("the Listing Regulations").
2. This statement is the responsibility of the Holding Company's management and has been approved by the Board of Directors. This statement has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34, ("Ind AS 34") "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statements are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standard on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under the Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

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**R. N. Marwah & Co. LLP**  
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4. The Statement includes the result of the below entity:

**Holding Company:-**  
JBM Auto Limited

**Subsidiaries**

1. MH Ecolife Emobility Private Limited
2. JBM Ecolife Mobility Private Limited
3. JBM Electric Vehicles Private Limited
4. INDO Tooling Private Limited.
5. Ecolife Indraprastha Mobility Private Limited
6. JBM Solaris Electric Vehicle Private Limited (w.e.f. September 15, 2022, Up to September 14, 2022 was Joint Venture)
7. VT Emobility Private Limited

**Joint Ventures**

8. JBM Ogihara Automotive India Limited
9. JBM Ogihara Die Tech Private Limited
10. Ecolife Green One Mobility Private Limited

**Subsidiaries of JBM Electric Vehicles Private Limited**

11. JBM Green Technologies Private Limited
12. JBM Electric Technologies Private Limited
13. JBM Eco Tech Private Limited

**JV of JBM Electric Vehicles Private Limited**

14. JBM Green Energy Systems Private Limited
15. JBM EV Industries Private Limited

Based on our review conducted as above and based on the consideration referred to in paragraph 5 below, nothing has come to our attention that causes to believe that the accompanying Statement of Unaudited Consolidated Financial Results, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standard (Ind AS) specified under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosing the information required to be disclosed in terms of the Listing Regulations, including the manner in which, it is to be disclosed, or that it contains material misstatement.



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**R. N. Marwah & Co. LLP**  
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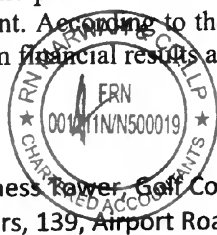
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E-mail: [rnm@rnm.in](mailto:rnm@rnm.in)  
Website: [www.rnm.in](http://www.rnm.in)

5. Other Matter:

- (i) We did not review the interim financial results of 9 subsidiaries included in the Statement, whose interim financial results reflect total assets (before consolidation adjustments) of INR 65,469.05 lakhs as at 30 September 2022 and total revenue (before consolidation adjustments) of INR 5169.19 lakhs and 2663.66 Lakhs, total net loss after tax (before consolidation adjustments) of INR 422.19 lakhs and Rs. 231.70 Lakhs and total comprehensive income of INR (417.76) lakhs and (232.08)lakhs for the half year from 1 April 2022 to 30 September 2022 and quarter ended September 30, 2022 respectively, and cash outflows (net)(before consolidation adjustments) of INR 34.16 lakhs for the period from 1 April 2022 to 30 September 2022, as considered in the consolidated unaudited financial results. These financial results have been reviewed by other auditors whose reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on the reports of the other auditors.
- (ii) We did not review the interim financial results of four Joint ventures, whose interim financial results reflect total net loss after tax (before consolidation adjustments) of INR 164.28 lakhs and INR 318.46 and total comprehensive income of INR (164.59) lakhs and INR (317.11) lakhs for the quarter ended 30 September 2022 and for the period from 1 April 2022 to 30 September 2022, respectively, as considered in the consolidated unaudited financial results. These financial results have been reviewed by other auditors whose reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on the reports of the other auditors.
- (iii) The Statement includes the interim financial results of one subsidiary (from September 15, 2022) which has not been reviewed, whose interim financial results reflect total assets (before consolidation adjustments) of INR 1270.55 lakhs as at 30 September 2022 and total revenue (before consolidation adjustments) of INR 1.90 lakhs and INR 1.90 Lakhs, total net loss after tax (before consolidation adjustments) of INR 4.22 lakhs and INR 4.22 and total comprehensive loss of INR 4.22 lakhs and INR 4.22 lakhs for the quarter ended 30 September 2022 and for the period from 1 April 2022 to 30 September 2022, respectively, and cash outflow (net) (before consolidation adjustments) of INR 7.57 lakhs for the period from 1 April 2022 to 30 September 2022, as considered in the Statement. In addition, the Statement includes the interim financial results of two Joint venture ( one JV up to September 14, 2022) which has not been reviewed, whose interim financial results reflect total net profit after tax (before consolidation adjustments) of INR (19.62) lakhs and INR 429.13 and total comprehensive profit of INR (19.62) lakhs and INR 429.13 lakhs for the quarter ended 30 September 2022 and for the period from 1 April 2022 to 30 September 2022, respectively, as considered in the Statement. According to the information and explanations given to us by the Management, these interim financial results are not material to the Group.

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- (iv) The Unaudited Consolidated Financial Results includes comparative financial figures for the quarter ended June 30, 2022 and September 30, 2021 and year to date reviewed results for the period from 1<sup>st</sup> April, 2021 to 30<sup>th</sup> September, 2021 which have been reviewed by the predecessor auditor on which the predecessor auditor has expressed an unmodified conclusion vide their reports dated 9<sup>th</sup> August, 2022 and 11<sup>th</sup> November, 2021 respectively. The Unaudited Consolidated Financial Results also includes figures for the year ended March 31, 2022, audited by the predecessor auditor in which the predecessor auditor has expressed an unmodified opinion vide its report dated 2<sup>nd</sup> May, 2022. Our conclusion on the statement is not modified in respect of the above matters.

for **R N MARWAH & CO LLP**  
Chartered Accountants  
FRN. 001211N/N500019

  
**Sanil Narwal**  
Partner  
Membership number: 511190



Place: Gurugram  
Date: November 05, 2022

UDIN:- 22511190BCFVPZ4137

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