

PressRelease

JBM Group'sRs 500cr state-of-the-art facility to manufacture world-class intra-city buses in Haryana

- Expansion in the existing facility also planned to cater to the bus project
- Venture to generate job opportunities within the Haryana region
- JBM CITYLIFE bus to make city commuting comfortable and luxurious

Gurgaon, 12March 2014: JBM Motors Ltd., part of the \$1.2 billion JBM Group, is poised to invest up to Rs500 cr in setting up a bus plant and R&D center in Faridabad, Haryana to manufacture world-class low-floor city buses, *CITYLIFE*. The bus has exclusively beendesigned for city travel with world class features and amenities. The group also plans to undertake expansion in one of its existing facilities in the region. Once commissioned, the plant will generate employment for _____ workers in the Haryana region. At peak capacity, the plant will manufacture 2,000 buses annually.

Elaboratingon the development, **Mr Nishant Arya, Executive Director, JBM Group** said, "We are happy to announce the new plant and the expansion in the existing plant in the Faridabad region of Haryana and extend our sincere gratitude to the support extended to us by the State Govt. The upcoming plant shall demonstrate the best in class technology along with all modern shop floor work processes being followed across the globe".

With technical knowhow from renowned European bus manufacturer BredaMenarinibus, the bus has been designed ideally for Indian traffic and weather conditions. Our unique features include a monocoque frame for maximum strength and minimum weight, Independent Front Suspension, Complete Low floor, European safety standards in case of front/side collision and rollover accidents, automatic valve close in case of CNG leakage. Another safety feature (especially for women) is the larger window size that enables higher interior visibility at eye level to people from outside. The company aims to market the bus to all major transport authorities in India.

JBM Motors Ltd. is the bus division of JBM Group, specializing in manufacturing of high-quality buses built with cutting-edge technology. Backed by latest features, JBM buses will provide the highest levels of safety, comfort durability and reliability, combining fuel efficiency with utility and performance, using green technology, thereby reducing their carbon footprint in the overall environment.

About JBM Group

JBM Group is a focused, dynamic and progressive organization that provides customers with value-added products, services and innovative solutions. The Group has a diversified portfolio in the field of automotive, engineering&design services and renewables, with an infrastructure of 35 manufacturing plants and 4engineering & design centres across 18 locations globally. With a \$1.2 billion turnover, JBMGroup has broadened its horizons by focusing on a quality-delivery, solutions approach, product development processes, flexible manufacturing systems and contract manufacturing.

For further details, please contact: