

JBM Auto Limited
Plot No. 133, Sector 24,
Faridabad - 121 005 (Haryana)
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W : www.jbm-group.com

JBM Group
Our milestones are touchstones

JBMA/Shares/2015-16/
13th February, 2016

LISTING DEPARTMENT

The National Stock Exchange of India Ltd.

Exchange Plaza, 5th Floor
Plot No.C/1, G Block,
Bandra Kurla Complex, Bandra (E)
Mumbai - 400 051

**Sub. : Un-Audited Financial Result for the 3rd Quarter and 9 months
period ended on 31.12.2015**

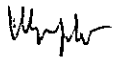
Dear Sir,

Pursuant to the Reg. 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the Un-Audited financial results alongwith limited review report for the 3rd quarter and 9 months period ended on December 31, 2015.

Thanking you

Yours faithfully

For JBM Auto Limited



**(Vivek Gupta)
Chief Financial Officer
& Company Secretary**

Encl. : as above

Works:

Plant II : Plot No. 5, Sector 31, Kasna Indl. Area, Greater Noida, Gautam Budh Nagar-201 306 T:+91 120 4522500, F:+91 120 4522504
Plant III : 71-72, M.I.D.C. Satpur, Nashik - 422 007 T: +91 253 2207297 F: +91 253 2360559
Plant IV : Plot No. B-2, Survey No. 1, Tata Motors Vendor Park, Sanand, Ahemdabad - 382 170 (Gujrat) T:+91 2717 645180
Plant V : Plot No. 157-E, Sector 3, Pithampur Industrial Area, Distt. Dhar-454 775 (M.P.)
Plant VI : SP-1/891, RIICO Industrial Area, Pathredi, Distt. Alwar, Rajasthan -303107
Corp. Office : Plot No. 9, Institutional Area, Sector 44, Gurgaon-122003 (Hr.) T:+91-124-4674500, 4674550 F:+91-124-4674599
Regd. Office : 601, Hemkunt Chambers, 89, Nehru Place, New Delhi - 110 019 T: +91 11 26427104, F: +91 11 26427100
CIN : L74899DL1996PLC083073

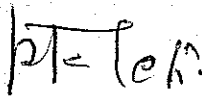
Mehra Goel & Co.
Chartered Accountants

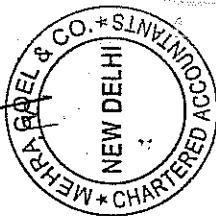
To

The Board of Director
M/s JBM Auto Limited
601 Hemkunt Chambers,
89, Nehru Place,
New Delhi – 110019

1. We have reviewed the accompanying statement of unaudited Standalone financial results (the "Statement") of M/s JBM Auto Limited (the "Company") for the quarter ended on December 31, 2015. The statement has been prepared by the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations, 2015"). This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the statement has not been prepared in all material respect in accordance with applicable accounting standards prescribed under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement

For Mehra Goel & Co.
(Chartered Accountants)
FRN No. 00517N


R. K. Mehra
Partner
M. No. 006102



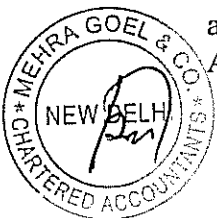
Place: Gurgaon (Haryana)
Date: 13/02/2016

Mehra Goel & Co.
Chartered Accountants

To

The Board of Director
M/s JBM Auto Limited
601 Hemkunt Chambers,
89, Nehru Place,
New Delhi – 110 019

1. We have reviewed the accompanying statement of unaudited consolidated financial results of M/s JBM Auto Limited Group comprising JBM Auto Limited ('the Company') and its subsidiaries and joint ventures (together 'the Group'), for the quarter ended on December 31, 2015 (the "Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirement) Regulation, 2015 (the "Listing Regulations, 2015"). This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. In respect of unaudited quarter ended consolidated financial results, we did not review the statement of unaudited financial results of one subsidiary and two joint ventures whose interim financial results reflect total revenue of Rs. 140.02 Crores and Rs. 488.14 Crores for the quarter and nine months ended December 31, 2015, respectively, and total profit after tax of Rs. 3.73 Crores and Rs. 23.24 Crores for the quarter and nine months ended December 31, 2015, respectively as considered in the unaudited consolidated financial results. The financial results for such subsidiary and two joint ventures have been reviewed by other auditors whose reports have been furnished to us and our conclusion on the quarterly financial results is based solely on the reports of the other auditors.
4. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with applicable Accounting Standards under section 133 of the Companies Act, 2013 read with Rules 7 of the Companies (Accounts) Rules, 2014 and other



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Branch Office : E-25, Sector-63, Noida (U.P.) - 201 301 Tel. : 95120 - 4320478
E-mail : mg@mehragoelco.com Website: www.mehragoelco.com

recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 including that manner in which it is to be disclosed, or that it contains any material misstatement.

For **Mehra Goel & Co.**
(Chartered Accountants)
FRN No.000517N



R. K. Mehra
Partner
M. No. 006102



Place: Gurgaon (Haryana)
Date: 13/02/2016

JBM AUTO LIMITED

Regd. Office : 601, Hemkunt Chamber, 89, Nehru Place, New Delhi-110 019
CIN NO:L74899DL1996PLC083073



PART - I STATEMENT OF STANDALONE & CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & NINE MONTH ENDED 31st DECEMBER, 2015

Sr. No.	Particulars	STANDALONE						CONSOLIDATED					
		3 Months Ended		Nine Month ended		Year ended	3 Month Ended		Nine Month Ended		Year ended		
		31.12.15	30.09.15	31.12.14	31.12.14	31.03.2015	31.12.15	30.09.15	31.12.14	31.12.14	31.03.2015		
			Unaudited	Unaudited	Audited	Unaudited	Unaudited	Unaudited	Unaudited	Audited			
1	Income from Operations	116.37	138.86	134.70	423.02	553.83	290.99	378.56	337.14	994.11	1,382.80		
(a)	Net Sales/ Income from Operations (Net of Excise duty)	7.47	8.65	11.83	35.08	46.28	26.59	35.21	52.55	101.54	174.15		
(b)	Other Operating Income	123.84	147.51	146.53	423.30	600.11	317.88	413.77	389.69	1,095.66	1,556.95		
	Total Income from operations (net)	104.18	102.29	106.39	317.53	422.05	236.22	293.78	277.32	777.78	1,102.34		
2	Expenses	(25.16)	(4.56)	(2.19)	2.44	(2.85)	(26.37)	(8.76)	(4.98)	(44.00)	2.88		
a)	Cost of Materials consumed	15.94	18.58	15.99	43.39	58.48	40.88	43.14	36.41	123.01	139.30		
b)	Changes in inventories of finished goods and work in progress	5.48	5.75	4.10	17.02	15.91	13.00	13.60	10.02	40.87	26.26		
c)	Employee benefits expense	13.94	14.41	13.70	40.35	56.52	30.37	34.52	29.17	98.91	121.50		
d)	Depreciation and amortisation expense	114.39	136.44	137.99	389.47	550.12	294.10	376.28	347.94	993.27	1,405.77		
e)	Other expenses	9.45	11.07	8.55	42.43	49.99	23.48	37.49	41.75	102.38	151.17		
	Total Expenses	1.73	1.28	2.59	7.23	8.39	1.74	0.23	2.33	2.96	4.09		
	Exceptional items (1-2)	11.18	12.35	11.14	19.66	58.38	25.22	37.72	44.08	105.34	155.27		
3	Profit from operations before other Income, Finance cost and	7.08	7.43	5.76	17.19	21.22	12.56	14.13	9.39	39.65	34.92		
4	Other Income	4.10	4.92	5.38	32.46	37.16	12.66	23.59	34.69	65.69	96.68		
5	Profit from ordinary activities before finance costs and exceptional items (3+4)	-	-	-	2.02	2.02	-	-	-	-	2.02		
6	Finance Cost	4.10	4.92	5.38	34.48	39.18	12.66	23.59	34.69	65.69	96.68		
7	Profit from ordinary activities after finance costs but before exceptional items (5-6)	0.78	(3.87)	(2.61)	5.59	5.57	3.23	2.03	5.56	15.82	28.51		
8	Exceptional Items	3.32	8.79	7.99	28.89	33.69	9.46	21.56	29.13	51.86	70.19		
9	Profit from ordinary Activities before Tax (7+8)	-	-	-	-	-	-	-	-	-	-		
10	Tax Expense	3.32	8.79	7.99	28.89	33.69	9.46	21.56	29.13	51.86	70.19		
11	Net Profit for the period after tax but before Minority Interest (9-10)	3.32	8.79	7.99	28.89	33.69	9.46	21.56	29.13	51.86	70.19		
12	Less: Minority Interest:	-	-	-	-	-	-	-	-	-	-		
13	Net Profit for the period. (11-12)	20.40	20.40	20.40	20.40	20.40	20.40	20.40	20.40	20.40	20.40		
14	Paid-up equity share capital	5	5	5	5	5	5	5	5	5	5		
15	Face value of share (In Rs)	5	5	5	5	5	5	5	5	5	5		
16	Reserves excluding Revolutin Reserves as per balance sheet of previous accounting year	0.76	2.10	1.81	6.93	8.04	1.86	4.34	5.64	10.32	14.59		
a)	Earning Per Share (EPS) (In Rs.)	0.76	2.10	1.81	6.93	8.04	1.86	4.34	5.64	10.32	14.59		
b)	Basic and diluted EPS before extraordinary items	0.76	2.10	1.81	6.93	8.04	1.86	4.34	5.64	10.32	14.59		
	Basic and diluted EPS after extraordinary items												

REPORTING OF SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

Sr. No.	Particulars	STANDALONE						CONSOLIDATED													
		3 Months Ended		Nine Month ended		Year ended		3 Months Ended		Nine Month ended		Year ended									
		31.12.15	30.09.15	31.12.14	31.12.14	31.03.2015	31.12.14	31.12.14	31.12.14	31.12.14	31.12.14	31.03.2015									
1	Segment Revenue																				
	a) Component Division	111.29	130.01	128.57	371.28	510.00	310.28	398.04	370.14	1,050.92	1,088.41	1,458.09									
	b) Tool Room Division	12.31	17.39	17.61	86.46	89.73	12.94	20.14	19.30	64.66	93.02	98.48									
	c) Bus Division	0.27	0.19	0.36	0.60	0.67	0.27	0.19	0.36	0.64	0.60	0.67									
	d) Others	123.87	147.59	146.64	458.34	589.40	323.49	418.37	389.79	1,106.21	1,182.03	1,557.24									
	Total Income	6.03	0.08	0.10	458.10	600.11	317.58	418.77	389.69	1,095.65	1,181.79	1,556.95									
	Less: Inter Segment Revenue																				
	Total Segment Income	6.03	0.08	0.10	458.10	600.11	317.58	418.77	389.69	1,095.65	1,181.79	1,556.95									
	2	Segment Results																			
		{Profit before tax and Financial Charges from each segment}																			
a) Component Division		8.30	7.99	7.34	33.04	31.57	23.09	33.48	40.77	94.56	97.43	129.30									
b) Tool Room Division		4.57	6.22	3.59	22.54	23.71	3.82	6.11	3.09	17.75	22.46	22.86									
c) Bus Division		(3.46)	(2.87)	(9.81)	-	(1.29)	(3.46)	(2.87)	-	(9.81)	-	(1.29)									
d) Un-allocable Income/(Expenditure) (Net)		1.77	1.00	2.84	6.09	6.40	1.77	1.00	0.21	2.84	6.09	6.40									
Total		11.18	12.35	11.14	51.67	60.40	25.22	37.72	44.08	106.34	125.97	157.28									
Less:																					
a) Financial Charges		7.08	7.43	5.76	17.10	21.22	12.56	14.13	9.39	39.65	27.27	34.92									
Profit before Tax		4.10	4.92	5.38	34.48	39.18	12.66	23.59	34.69	66.69	98.70	122.36									
3	Capital Employed																				
	(Segment Assets - Segment Liabilities)																				
	a) Component Division	101.60	108.55	101.87	101.97	100.77	396.31	400.27	379.55	396.31	379.55	370.14									
	b) Tool Room Division	98.46	104.79	95.51	95.51	96.37	102.03	109.10	100.42	102.03	100.42	100.80									
	c) Bus Division	85.84	87.43	85.84	87.43	83.77	85.84	87.43	86.84	85.84	86.84	83.77									
	d) Others	22.10	14.54	103.93	103.93	8.84	22.10	14.54	86.84	22.10	86.84	8.84									
	Total	308.00	315.31	301.41	301.41	289.75	606.28	611.35	566.83	606.28	566.83	563.55									

Notes:

- The aforementioned results were reviewed by the Audit Committee and approved by the Board of directors at their respective meeting held on February 13, 2016. Limited Review of these results, as required under clause 41 of the listing Agreement, has been completed by Auditors.
- (a) Tax expense includes Provision for Current Tax and Deferred Tax. Provision for current tax has been computed on an annualized basis, taking into account the projected profitability of the company, duly prorated for the quarterly performance and after allowing for tax expenses.
- (b) As per Accounting Standard -26, Intangible Assets, expenses incurred on research and development activities comprising of salary, wages & material has been recognized as intangible asset under development. For the purpose of computation of tax expense the same has been considered as eligible expenditure u/s 35(2AB) of the Income Tax Act, 1961 as the KOSI plant has been recognized as in-house R & D Centre by DSIR vide letter dated 22.06.2015 and the tax provision is made accordingly.
- The Company has received the Homologation Certificate for Bus CITY LIFE DIESEL Version from International Centre for Automotive Technology (A division of NATRIP Implementation Society (NATIS), Govt. of India).
- The Company has launched 100% Electric Bus named 'Ecolife' with global technology in partnership with renowned European Bus Manufacturer Solaris Bus and Coach, S. A. (Poland) and was unveiled at Auto Expo, 2016.
- The CNG variant of the Buses manufactured by the Company for the Noida Metro Rail Corporation (NMRC), to ply in the Noida & Greater Noida region, Uttar Pradesh.
- Due to unforeseen flood in Chennai area, the operation of multiple plants of one of the subsidiary company got disrupted in the month of December, 2015.
- One of the subsidiary company has received an Order dated 8th September, 2014 issued under the Rajasthan Stamp Act, 1998 by the Collector of Stamps, Alwar, Rajasthan for the levy of Stamp Duty amounting to Rs.249,93,763/- (Rupees Two Crore Forty Nine Lacs Ninety Three Thousand Seven Hundred and Sixty Three only) including interest and penalty towards registration of the land situated at Pathredi, Rajasthan. The Company has filed writ petition with the Hon'ble Rajasthan High Court, Jaipur dated 18th August, 2015 for filing the rectification petition with the Tax Board, Ajmer. The Hon'ble High Court vide its order dated 18th September, 2015 has transferred the case to one bench judge for hearing.

8 In accordance with the requirement prescribed under schedule II and other applicable provision of Companies Act 2013, the company is in the process of identification of various components of all plants and machineries of the company. Keeping in view the quantum of the company business activities the proposed activity may take considerable time for implementation, therefore, the impact of same, if any, will be reflected in financials of the company in subsequent period.

9 The previous Year's/Period's figures have been regrouped and reclassified wherever considered necessary to make them comparable with the current year's/Period's figures.

By Order of the Board
For JBM Auto Limited



Executive Director

page-3/3

Place : Gurgaon (Haryana)
Dated : 13th February, 2016