

JBM AUTO LIMITED

Regd. Office : 601, Hemkunt Chamber, 89, Nehru Place, New Delhi-110 019
CIN NO:L74899DL1996PLC083073



PART- I STATEMENT OF STANDALONE & CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE, 2016

Sr. No.	Particulars	STANDALONE				CONSOLIDATED			
		3 Months Ended		Year ended	Year ended	3 Months Ended		Year ended	Year ended
		30.06.2016	31.03.2016	30.06.2015		31.03.2016	30.06.2015	31.03.2016	
			Unaudited	Audited		Unaudited	Audited		
1	Income from Operations	166.47	135.76	142.43	533.42	402.24	385.38	324.56	
(a)	Net Sales/ Income from Operations (Net of Excise duty)								
(b)	Other Operating Income	9.11	7.89	9.51	33.53	28.66	36.73	39.74	
2	Total Income from operations (net Expenses)	175.58	143.65	151.94	566.95	430.90	422.11	364.30	
	a) Cost of Materials consumed	110.16	112.76	106.83	426.07	291.03	308.21	247.78	
	b) Changes in inventories of finished goods and work in progress	14.32	(18.10)	(5.87)	(53.73)	11.92	(20.31)	(8.87)	
	c) Employee benefits expense	19.29	19.30	17.81	71.63	49.22	48.01	38.99	
	d) Depreciation and amortisation expense	5.56	3.98	5.79	21.01	14.34	18.38	13.97	
	e) Other expenses	15.79	17.58	14.09	60.02	38.05	39.00	31.01	
3	Total Expenses	165.12	135.52	138.65	525.00	404.56	393.29	322.88	
	Profit from operations before other Income, Finance cost and Exceptional items (1-2)	10.46	8.13	13.30	41.95	26.34	28.82	41.42	
4	Other Income	0.57	6.96	1.25	11.22	0.84	3.43	1.00	
5	Profit from ordinary activities before finance costs and exceptional items (3+4)	11.03	15.09	14.55	53.17	27.18	32.25	42.42	
6	Finance Cost	7.12	6.89	7.00	28.41	13.75	13.10	12.97	
7	Profit from ordinary activities after finance costs but before exceptional items (5-6)	3.91	8.20	7.55	24.76	13.43	19.15	29.45	
8	Exceptional items	11.05	-	-	-	11.05	-	-	
9	Profit from ordinary Activities before Tax (7+8)	14.96	8.20	7.55	24.76	24.48	19.15	29.45	
10	Tax Expense	1.35	1.43	1.79	0.14	4.61	8.08	8.59	
11	Net Profit for the period after tax but before Minority Interest (9-10)	13.61	6.77	5.76	24.62	19.87	11.07	20.86	
12	Less: Minority Interest	-	-	-	-	1.77	1.40	3.83	
13	Net Profit for the period. (11-12)	13.61	6.77	5.76	24.62	18.10	9.67	17.03	
14	Paid-up equity share capital	20.40	20.40	20.40	20.40	20.40	20.40	20.40	
15	Face value of share (In Rs.)	5	5	5	5	5	5	5	
	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year				177.47				
16	Earning Per Share (EPS) (In Rs.)								
a)	Basic and diluted EPS before extraordinary items	3.23	1.61	1.36	5.84	4.38	2.07	4.13	
b)	Basic and diluted EPS after extraordinary items	3.23	1.61	1.36	5.84	4.38	2.07	4.13	

REPORTING OF SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

Sr. No.	Particulars	STANDALONE						CONSOLIDATED									
		3 Months Ended			Year ended			3 Months Ended			Year ended						
		30.06.2016	31.03.2016	30.06.2015	31.03.2016	30.06.2015	31.03.2016	30.06.2015	31.03.2016	30.06.2015	31.03.2016	30.06.2015	Year ended				
1	Segment Revenue																
	a) Component Division	125.90	126.23	130.57	498.11	384.21	399.87	342.60	1,450.79								
	b) Tool Room Division	10.57	17.32	21.24	68.26	11.13	22.14	21.57	76.79								
	c) Bus Division	39.11	-	-	-	39.11	-	-	-								
	d) Others	0.02	0.13	0.18	0.77	0.02	0.13	0.18	0.77								
	Sub - total	175.60	143.68	151.99	567.14	434.47	422.14	364.35	1,528.35								
	Less : Inter Segment Revenue	0.02	0.03	0.05	0.19	3.57	0.03	0.05	10.59								
	Total Revenue	175.58	143.65	151.94	566.95	430.90	422.11	364.30	1,517.76								
	2	Segment Results															
		[Profit/loss before tax and Financial Charges from each segment]															
a) Component Division		7.11	7.34	10.23	33.87	23.35	23.95	38.01	118.51								
b) Tool Room Division		3.28	5.94	7.73	24.47	3.41	6.48	7.81	24.24								
c) Bus Division		0.86	(3.96)	(3.48)	(13.78)	0.86	(3.96)	(3.48)	(13.78)								
d) Un-allocable Income/(Expenditure) (Net)		10.83	5.77	0.08	8.61	10.61	5.78	0.08	8.62								
Total		22.08	15.09	14.55	53.17	38.23	32.25	42.42	137.59								
Less:																	
a) Financial Charges		7.12	6.89	7.00	28.41	13.75	13.10	12.97	52.75								
Profit before Tax		14.96	8.20	7.55	24.76	24.48	19.15	29.45	84.84								
3	Capital Employed																
	(Segment Assets - Segment Liabilities)																
	a) Component Division	115.13	107.78	107.44	107.78	402.63	397.13	394.56	397.13								
	b) Tool Room Division	101.94	100.02	101.17	100.02	106.07	104.04	105.64	104.04								
	c) Bus Division	88.77	87.78	95.09	87.78	88.77	87.78	95.09	87.78								
	d) Others	22.46	25.51	5.31	25.51	22.46	25.51	5.31	25.51								
	Total	328.30	321.10	309.02	321.10	619.93	614.46	600.61	614.46								

Notes:


- The aforementioned Unaudited Financial Results were reviewed by the Audit Committee and approved by the Board of directors at their respective meeting held on August 09, 2016 .
- The figures for the quarter ended 31st March, 2016 are the balancing figures between audited figures for the full financial year and the unaudited published year to date figures upto the third quarter ended on 31.12.2015
- (a) Tax expense includes Provision for Current Tax and Deferred Tax.
 (b) As per Accounting Standard -26, Intangible Assets, expenses incurred on development activities comprising of salary, wages & material etc has been recognized as intangible asset/intangible assets under development. For the purpose of computation of tax expense the same has been considered as eligible expenditure u/s 35(2AB) of the Income Tax Act,1961 as the KOSI plant has been recognized as in-house R & D Centre by DSIR vide letter dated 22.06.2015 and the tax provision is made accordingly.



- 4 Exceptional item represents Rs 11.05 crores receivable against a claim made for compensation, due to less volumes lifted by a customer.
- 5 One of the subsidiary company has received an Order dated 8th September, 2014 issued under the Rajasthan Stamp Act, 1998 by the Collector of Stamps, Alwar, Rajasthan for the levy of Stamp Duty amounting to Rs. 2.49 Cr including interest and penalty towards registration of the land situated at Pathredi, Rajasthan. The Company has filed writ petition with the Hon'ble Rajasthan High Court, Jaipur dated 18th August, 2015 for filing the rectification petition with the Tax Board, Ajmer. A Revision petition has been filed by the company with the tax board, Ajmer after depositing 25% of the demand amounting to Rs. 0.62 Cr on 30th December, 2015. Last date of hearing was on 3rd March 2016, wherein the stay order has been extended to 14th September 2016.
- 6 The previous Year's/Period's figures have been regrouped and reclassified wherever considered necessary to make them comparable with the current year's/Period's figures.

Place : Gurgaon (Haryana)
Dated : 09 August, 2016



By Order of the Board
For JEM Auto Limited

Sandip Sanyal
Executive Director

