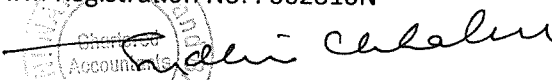
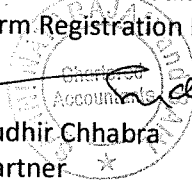


**Limited Review Report on Standalone Financial Results**

The Board of Directors  
JBM Auto Limited

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of JBM Auto Limited (the "Company") for the quarter ended June 30, 2018 (the "Statement") being submitted by the Company pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations, 2015") read with SEBI circular dated July 5, 2016. The preparation of the Statement in accordance with the principles laid down in Indian Accounting Standards ("Ind AS"), prescribed under section 133 of the Companies Act, 2013 read with the relevant Rules issued thereunder and other accounting principles generally accepted in India is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Indian Accounting Standards and other recognized accounting practices and policies generally accepted in India; has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 read with SEBI circular dated July 5, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Sahni Natarajan and Bahl  
Chartered Accountants  
Firm Registration No. : 002816N

  
  
Sudhir Chhabra  
Partner  
Membership No. 083762

Place: Gurugram  
Date: August 06, 2018

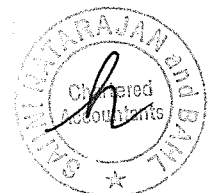
**Limited Review Report on Consolidated Financial Results**

The Board of Directors  
JBM Auto Limited

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of JBM Auto Limited ("the Parent") and its subsidiary (the Parent and its subsidiary together referred to as "the Group") and its share of profit / (Loss) of its Joint Ventures and Associate for the quarter ended June 30, 2018 ("the Statement") being submitted by the Company pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations, 2015") read with SEBI circular dated July 5, 2016. The preparation of the Statement in accordance with the principles laid down in Indian Accounting Standards ("Ind AS"), prescribed under section 133 of the Companies Act, 2013 read with the relevant Rules issued thereunder and other accounting principles generally accepted in India is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. The consolidated unaudited financial results includes the Group's share of profit after tax of Rs. 3.37 crores for the quarter ended June 30, 2018 and total comprehensive income of Rs. 3.34 crores for the quarter ended June 30, 2018 as considered in the consolidated unaudited financial results, in respect of three Joint Ventures and one Associate whose interim financial information / results have not been reviewed by us.

The interim financial information / results of three Joint Ventures and one Associate have been reviewed by other auditors whose reports have been furnished to us by the Management and our Report on the Statement, in so far as it relates to the amount and disclosures included in respect of these Joint Ventures and Associate is based solely on the reports of the other auditors.

Our Report on the Statement is not modified in respect of these matters.

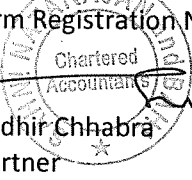


4. Based on our review conducted as stated above, and based on the consideration of the Reports of the other auditors referred to in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Indian Accounting Standards and other recognized accounting practices and policies generally accepted in India; has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 read with SEBI circular dated July 5, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Sahni Natarajan and Bahl

Chartered Accountants

Firm Registration No. : 002816N

  
*Sudhir Chhabra*  
Sudhir Chhabra  
Partner

Membership No. 083762

Place: Gurugram

Date: August 06, 2018

**JBM AUTO LIMITED**

Regd. Office : 601, Hemkunt Chamber, 89, Nehru Place, New Delhi-110 019  
CIN NO: L74899DL1996PLC083073

**STATEMENT OF STANDALONE AND CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2018**

Sr. No.	Particulars	STANDALONE				CONSOLIDATED			
		Quarter Ended		Year Ended		Quarter Ended		Year Ended	
		30.06.18	31.03.18	30.06.17	31.03.18	30.06.18	31.03.18	30.06.17	31.03.18
		Unaudited	Audited	Unaudited	Audited	Unaudited	Audited	Unaudited	Audited
1	Revenue from Operations	215.42	213.02	173.75	788.96	419.42	447.45	430.62	1,687.01
2	Other Income	5.00	0.66	4.18	10.81	5.02	0.62	4.23	10.90
3	<b>Total Income</b>	<b>220.42</b>	<b>213.68</b>	<b>177.93</b>	<b>799.77</b>	<b>424.44</b>	<b>448.07</b>	<b>434.85</b>	<b>1,697.91</b>
4	<b>Expenses</b>	<b>150.51</b>	<b>144.62</b>	<b>106.04</b>	<b>524.43</b>	<b>294.23</b>	<b>309.50</b>	<b>271.14</b>	<b>1,142.73</b>
	a) Cost of materials consumed	(3.51)	1.98	(5.81)	(4.17)	(3.17)	3.05	(8.75)	0.69
	b) Changes in inventories of finished goods and work in progress	-	-	23.18	23.18	-	-	54.13	54.13
	c) Excise duty	-	-	19.12	84.96	43.12	41.04	40.13	165.50
	d) Employee benefits expense	7.70	6.88	7.70	27.00	12.79	12.79	12.85	48.58
	e) Finance costs	6.76	6.29	6.25	25.04	14.02	13.91	13.79	55.57
	f) Depreciation and amortisation expense	20.63	20.93	15.33	71.95	33.96	35.53	27.15	120.29
	g) Other expenses	204.70	202.11	171.81	752.39	394.35	415.81	410.44	1,587.49
	<b>Total Expenses</b>	<b>157.2</b>	<b>11.57</b>	<b>6.12</b>	<b>47.38</b>	<b>30.08</b>	<b>32.26</b>	<b>24.41</b>	<b>110.42</b>
5	<b>Profit before share of profit of Joint Ventures/Associates and tax (3-4)</b>	<b>63.22</b>	<b>102.11</b>	<b>171.81</b>	<b>325.39</b>	<b>114.16</b>	<b>115.81</b>	<b>110.44</b>	<b>587.42</b>
6	<b>Add: Share of Profit of Joint Ventures/Associates</b>	<b>5.05</b>	<b>5.05</b>	<b>5.05</b>	<b>5.05</b>	<b>5.05</b>	<b>5.05</b>	<b>5.05</b>	<b>13.45</b>
7	<b>Profit before tax (5+6)</b>	<b>68.27</b>	<b>107.16</b>	<b>176.86</b>	<b>330.44</b>	<b>119.21</b>	<b>120.86</b>	<b>115.49</b>	<b>599.87</b>
8	<b>Tax Expense</b>	<b>5.49</b>	<b>4.02</b>	<b>0.89</b>	<b>15.27</b>	<b>12.20</b>	<b>13.05</b>	<b>42.75</b>	<b>8.54</b>
	- Current Tax	5.62	1.51	1.34	10.33	12.55	10.93	8.51	36.98
	- Deferred Tax (credit)/change	(0.13)	2.51	(0.44)	4.89	(0.35)	2.12	0.04	5.69
	- Earlier Years	-	-	-	0.05	-	-	-	0.07
9	<b>Net Profit for the period after tax (7-8)</b>	<b>62.78</b>	<b>103.14</b>	<b>175.97</b>	<b>315.17</b>	<b>106.96</b>	<b>107.81</b>	<b>72.75</b>	<b>591.32</b>
10	<b>Other Comprehensive Income</b>	<b>10.23</b>	<b>7.55</b>	<b>5.23</b>	<b>32.10</b>	<b>22.93</b>	<b>23.56</b>	<b>19.45</b>	<b>81.13</b>
	Items that will not be reclassified to Profit and loss	0.01	0.04	(0.01)	0.01	(0.37)	0.15	(0.16)	0.05
	i) Remeasurement of the net defined benefit liability/asset	(0.00)	(0.01)	0.00	(0.00)	0.13	(0.06)	0.05	(0.02)
	ii) Income tax effect on above	0.01	0.03	(0.01)	0.01	(0.24)	0.09	(0.11)	0.03
11	<b>Total Comprehensive Income for the period (9+10)</b>	<b>73.01</b>	<b>110.69</b>	<b>181.20</b>	<b>347.27</b>	<b>129.89</b>	<b>131.37</b>	<b>92.20</b>	<b>672.45</b>
	<b>Profit for the period attributable to</b>	<b>10.24</b>	<b>7.58</b>	<b>5.22</b>	<b>32.11</b>	<b>22.69</b>	<b>23.65</b>	<b>19.34</b>	<b>81.16</b>
	Owners of the Company	20.52	20.16	20.52	20.16	20.52	20.16	20.52	20.16
	Non Controlling Interest	2.41	3.40	2.41	3.40	2.41	3.40	2.41	3.40
	<b>Other Comprehensive Income for the period attributable to</b>	<b>0.04</b>	<b>(0.18)</b>	<b>(0.01)</b>	<b>0.10</b>	<b>(0.18)</b>	<b>0.10</b>	<b>(0.09)</b>	<b>0.04</b>
	Owners of the Company	(0.06)	(0.06)	(0.06)	(0.01)	(0.06)	(0.01)	(0.02)	(0.01)
	Non Controlling Interest	20.33	20.26	20.33	20.26	20.33	20.26	20.33	20.26
	<b>Total Comprehensive Income for the period attributable to</b>	<b>20.40</b>	<b>20.40</b>	<b>20.40</b>	<b>20.40</b>	<b>20.40</b>	<b>20.40</b>	<b>20.40</b>	<b>20.40</b>
	Owners of the Company	5.00	5.00	5.00	5.00	5.00	5.00	5.00	5.00
	Non Controlling Interest	2.51	1.85	2.51	1.85	2.51	1.85	2.51	1.85
12	Paid-up equity share capital	20.40	20.40	20.40	20.40	20.40	20.40	20.40	20.40
13	Face value of share (In ₹)	5.00	5.00	5.00	5.00	5.00	5.00	5.00	5.00
14	Earning Per Share (EPS) (In ₹)	2.51	1.85	2.51	1.85	2.51	1.85	2.51	1.85
	- Basic and Diluted EPS	2.51	1.85	2.51	1.85	2.51	1.85	2.51	1.85



**REPORTING OF SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED**

(₹ in crores unless otherwise stated)

Sr. No.	Particulars	STANDALONE						CONSOLIDATED					
		Quarter Ended		Year Ended		Quarter Ended		Year Ended		Quarter Ended		Year Ended	
		30.06.18	31.03.18	30.06.17	31.03.18	30.06.18	31.03.18	30.06.17	31.03.18	30.06.17	31.03.18		
	Unaudited	Audited	Unaudited	Audited	Unaudited	Audited	Unaudited	Audited	Unaudited	Audited			
1	<b>Segment Revenue</b>	177.51	180.17	159.70	684.59	381.51	414.59	416.57	1,582.65				
	a) Component Division	35.48	30.76	12.48	87.25	35.48	30.76	12.48	87.25				
	b) Tool Room Division	2.40	2.08	2.17	17.69	2.40	2.08	2.17	17.69				
	c) OEM Division	0.10	0.08	0.11	0.27	0.10	0.08	0.11	0.27				
	d) Others	215.49	213.09	174.46	789.81	419.49	447.52	431.33	1,687.86				
	<b>Total</b>	0.07	0.07	0.71	0.85	0.07	0.07	0.71	0.85				
	Less : Inter Segment Revenue	215.42	213.02	173.75	788.96	419.42	447.45	430.62	1,687.01				
	<b>Net Segment Revenue from Operations</b>												
2	<b>Segment Results</b>	12.27	12.43	9.54	49.24	31.11	39.03	32.98	133.87				
	[Profit before tax and finance cost from each segment]	11.12	10.54	3.40	28.76	11.12	10.54	3.40	28.76				
	a) Component Division	(3.98)	(4.65)	(2.22)	(11.78)	(3.98)	(4.65)	(2.22)	(11.78)				
	b) Tool Room Division	4.02	0.13	3.09	8.16	4.02	0.13	3.09	8.16				
	c) OEM Division	23.42	18.46	13.82	74.38	42.26	45.05	37.26	159.01				
	d) Un-allocable Income/(Expenditure) [Net]	7.70	6.88	7.70	27.00	12.18	12.79	12.85	48.58				
	<b>Total</b>	15.72	11.57	6.12	47.38	30.08	32.26	24.41	110.42				
	Less : Finance cost					5.05	4.35	3.59	13.45				
	<b>Profit before share of profit of Joint Ventures/Associates</b>	15.72	11.57	6.12	47.38	35.13	36.61	27.99	123.87				
	Add : Share of Profit of Joint Ventures/Associates												
	<b>Profit before tax</b>	369.53	347.90	332.98	347.90	984.34	996.17	996.98	996.17				
3	<b>Segment Assets</b>	187.70	171.60	153.35	171.60	185.72	169.53	154.98	169.52				
	a) Component Division	167.18	150.42	124.73	150.42	166.84	150.13	124.58	150.13				
	b) Tool Room Division	103.71	118.96	114.98	118.96	103.71	118.96	114.98	118.96				
	c) OEM Division	828.12	788.87	726.04	788.87	1,440.61	1,434.79	1,391.53	1,434.79				
	d) Others	173.19	159.63	195.29	159.63	406.68	429.45	534.26	429.45				
	<b>Segment Liabilities</b>	55.18	44.54	34.98	44.54	55.18	44.54	34.98	44.54				
	a) Component Division	82.86	71.82	47.80	71.82	82.86	71.82	47.80	71.82				
	b) Tool Room Division	91.31	90.04	94.33	90.04	91.31	90.04	94.33	90.04				
	c) OEM Division	402.54	366.03	372.40	366.03	636.03	635.85	711.38	635.84				
	d) Others	196.35	188.26	137.68	188.26	577.66	566.73	462.72	566.72				
	<b>Capital Employed</b>	132.53	127.06	118.37	127.06	130.55	124.98	119.99	124.99				
	(Segment Assets - Segment Liabilities)	84.32	78.59	76.94	78.59	83.98	78.31	76.79	78.31				
	a) Component Division	12.39	20.65	20.65	20.65	12.39	28.93	28.93	28.93				
	b) Tool Room Division	425.58	422.84	353.64	422.84	804.58	798.94	680.15	798.94				
	c) OEM Division												
	d) Others												
	<b>Total</b>												

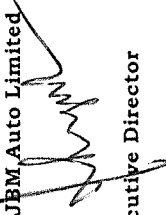
**Notes:**

- The unaudited financial results for the Quarter ended June 30, 2018 are reviewed by the Audit Committee and taken on record by the Board of Directors in their meeting held on August 6th, 2018. The Statutory Auditors have expressed an unqualified opinion.
- In their meeting held on 01.03.2018, the Board of Directors of the Company has approved the Scheme of Amalgamation of JBM Auto system Private Limited ("Subsidiary Company") and JBM MA Automotive Private Limited ("Associate Company") with JBM Auto Limited from appointed date 01.04.2017 subject to obtaining of necessary Regulatory approvals. Pending such regulatory approvals no adjustment has been made in the above results.



3 Consequent to the introduction of Goods & Service Tax (GST) with effect from 1st July 2017 Central Excise, Value Added Tax (VAT) etc. have been subsumed into GST. In accordance with Indian Accounting Standard-18 on Revenue and Schedule III of the Companies Act 2013, unlike Excise Duties, levies like GST, VAT etc. are not part of Revenue. Accordingly the figures for the periods upto 30th June 2017 are not strictly relatable to those thereafter. The following additional information is being provided to facilitate such understanding.

Particulars	STANDALONE				CONSOLIDATED			
	Quarter Ended		Year Ended		Quarter Ended		Year Ended	
	30.06.18	31.03.18	30.06.17	31.03.18	30.06.18	31.03.18	30.06.17	31.03.18
A Gross Sales/Income from Operations	215.42	213.02	173.75	788.96	419.42	447.45	430.62	1,687.01
B Excise Duty	-	-	23.18	23.18	-	-	54.13	54.13
C Gross Sales/Income from Operations excluding Excise Duty (A-B)	215.42	213.02	150.57	765.78	419.42	447.45	376.49	1,632.88

For JBM Auto Limited  
  
Executive Director

Place : Gurugram (Haryana)  
Dated : August 06, 2018