

PART - I STATEMENT OF STANDALONE & CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER & NINE MONTH ENDED 31ST DECEMBER, 2016

Sl. No.	Particulars	Amount ₹ in Crores											
		STANDALONE						CONSOLIDATED					
		3 Months Ended		Nine Month ended		Year ended		3 Months Ended		Nine Month ended		Year ended	
31.12.2016	30.09.2016	31.12.2016	31.12.2015	31.03.2016	31.12.2015	31.12.2016	30.09.2016	31.12.2015	31.12.2015	31.12.2015	31.03.2016		
1	Income from Operations	181.22	175.19	547.17	458.04	614.82	462.68	472.65	332.80	1,394.82	1,108.39	1,572.91	
(a)	Gross Sales/ Income from Operations	19.62	21.60	65.51	60.37	81.39	53.77	57.83	41.81	168.84	144.28	193.42	
	Less: Excise duty	161.60	153.59	481.66	397.67	533.42	408.91	414.83	290.99	1,225.98	994.11	1,379.49	
(b)	Net Sales/ Income from Operations	10.50	8.71	28.33	25.63	33.53	31.18	36.95	26.50	96.79	101.54	138.27	
2	Total Income from operations	172.10	162.30	509.99	423.30	566.95	440.09	451.78	317.58	1,322.77	1,095.65	1,517.76	
	Expenses	117.38	110.68	338.22	313.31	426.07	312.78	310.85	236.22	914.66	777.78	1,086.00	
	a) Cost of Materials consumed	(0.11)	(4.08)	10.14	(35.63)	(53.73)	(4.91)	(5.08)	(26.37)	1.92	(44.00)	(64.31)	
	b) Changes in inventories of finished goods and work in progress	20.06	20.03	59.38	52.34	71.63	48.77	51.41	40.88	149.40	123.01	171.02	
	c) Employee benefits expense	5.86	5.63	17.05	17.02	21.01	15.16	14.69	13.00	44.20	40.57	58.95	
	d) Depreciation and amortisation expense	14.89	18.72	49.40	42.43	60.02	34.53	43.01	30.37	115.59	95.91	134.91	
	e) Other expenses	158.08	150.98	474.19	389.47	525.00	406.33	414.88	294.10	1,225.77	993.27	1,386.57	
3	Total from operations before other Income, Finance cost and exceptional items (1-2)	14.02	11.32	35.80	33.83	41.95	33.76	36.90	23.48	97.00	102.38	131.19	
4	Other Income	3.45	4.83	8.86	4.26	11.22	3.64	4.60	1.74	9.08	2.96	6.40	
5	Profit from ordinary activities before finance costs and exceptional items (3+4)	17.47	16.15	44.66	38.09	53.17	37.40	41.50	25.22	106.08	105.34	137.59	
6	Finance Cost	6.41	6.70	20.23	21.52	28.41	13.74	13.30	12.56	40.79	39.65	52.75	
7	Profit from ordinary activities after finance costs but before exceptional items (5-6)	11.06	9.45	24.43	16.57	24.76	23.66	28.20	12.66	65.29	65.69	84.84	
8	Exceptional items	-	-	11.05	-	-	-	-	-	11.05	-	-	
9	Profit from ordinary Activities before Tax (7+8)	11.06	9.45	35.48	16.57	24.76	23.66	28.20	12.66	76.34	65.69	84.84	
10	Tax Expense (Refer note-2)	2.21	(0.11)	3.45	(1.20)	0.14	6.39	6.19	3.20	17.19	13.82	21.90	
11	Net Profit for the period after tax but before Minority Interest (9-10)	8.85	9.56	32.03	17.87	24.62	17.27	22.01	9.46	59.15	51.86	62.94	
12	Less: Minority Interest	-	-	-	-	-	2.00	2.08	1.67	6.74	9.16	10.56	
13	Net Profit for the period. (11-12)	8.85	9.56	32.03	17.87	24.62	15.27	19.93	7.79	52.41	42.71	52.38	
14	Paid-up equity share capital	20.40	20.40	20.40	20.40	20.40	20.40	20.40	20.40	20.40	20.40	20.40	
15	Face value of share (In Rs.)	5	5	5	5	5	5	5	5	5	5	5	
15	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	2.16	2.28	7.67	4.23	5.84	3.69	4.60	1.86	12.67	10.32	12.39	
16	Earning Per Share (EPS) (In Rs.)	2.16	2.28	7.67	4.23	5.84	3.69	4.60	1.86	12.67	10.32	12.39	
a)	Basic and diluted EPS before extraordinary items	2.16	2.28	7.67	4.23	5.84	3.69	4.60	1.86	12.67	10.32	12.39	
b)	Basic and diluted EPS after extraordinary items	2.16	2.28	7.67	4.23	5.84	3.69	4.60	1.86	12.67	10.32	12.39	



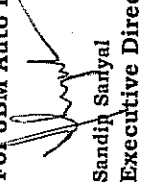
REPORTING OF SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

Sr. No.	Particulars	STANDALONE						CONSOLIDATED							
		3 Months Ended		Nine month Ended		Year ended		3 Months Ended		Nine month Ended		Year ended			
		31.12.2016	30.09.2016	31.12.2015	31.12.2016	31.12.2015	31.03.2016	31.12.2016	30.09.2016	31.12.2015	31.12.2016	31.12.2015	31.03.2016		
1	Segment Revenue														
	a) Component Division	131.66	135.67	111.29	393.25	371.87	498.11	409.45	428.91	310.28	1,222.57	1,050.92	1,450.79		
	b) Tool Room Division	40.01	26.64	12.31	77.23	50.94	68.26	42.30	27.30	12.94	80.73	54.65	76.79		
	c) Bus Division	0.14	-	-	39.25	0.14	-	0.14	-	-	39.25	-	-		
	d) Others	0.29	-	0.27	0.30	0.64	0.77	0.29	-	0.27	0.30	0.64	0.77		
	Sub - total	172.10	162.31	123.87	510.03	423.46	567.14	452.18	456.21	323.49	1,342.85	1,106.21	1,528.35		
	Less: Inter Segment Revenue	0.00	0.01	0.03	0.04	0.16	0.19	12.09	4.43	5.91	20.09	10.56	10.59		
	Total Revenue	172.10	162.30	123.84	509.99	423.30	566.95	440.09	451.78	317.58	1,322.76	1,095.65	1,517.76		
	2	Segment Results													
		(Profit)/(loss) before tax and Financial Charges from each segment)													
a) Component Division		6.73	7.44	8.30	21.29	26.53	33.87	26.77	33.16	23.09	83.28	94.56	118.51		
b) Tool Room Division		12.91	8.94	4.57	25.14	18.53	24.47	13.07	8.80	3.82	25.28	17.75	24.24		
c) Bus Division		(5.31)	(4.30)	(3.46)	(8.75)	(9.81)	(13.78)	(5.31)	(4.30)	(3.46)	(8.75)	(9.81)	(13.78)		
d) Un-allocable Income/(Expenditure) (Net)		3.14	4.07	1.77	18.03	2.84	8.61	2.87	3.84	1.77	17.32	2.84	8.62		
Total		17.47	16.15	11.18	55.71	38.09	53.17	37.40	41.50	25.22	117.13	105.34	137.59		
Less:															
a) Financial Charges		6.41	6.70	7.08	20.23	21.52	28.41	13.74	13.30	12.56	40.79	39.65	52.75		
Profit before Tax		11.06	9.45	4.10	35.48	16.57	24.76	23.66	28.20	12.66	76.34	65.69	84.84		
3	Capital Employed														
	(Segment Assets - Segment Liabilities)														
	a) Component Division	110.01	113.99	101.60	110.01	101.60	107.78	413.15	414.59	396.31	413.15	396.31	397.13		
	b) Tool Room Division	113.78	106.56	98.46	113.78	98.46	100.02	117.85	110.50	102.03	117.85	102.03	104.04		
	c) Bus Division	79.84	83.89	85.84	79.84	85.84	87.78	79.84	83.89	85.84	79.84	85.84	87.78		
	d) Others	24.93	23.83	22.10	24.93	22.10	23.83	24.93	23.83	22.10	24.93	22.10	25.51		
	Total	328.56	328.27	308.00	328.56	308.00	321.10	635.77	632.81	606.28	635.77	606.28	614.46		

Notes:

- The aforementioned Unaudited Financial Results were reviewed by the Audit Committee and approved by the Board of directors at their respective meeting held on February 09, 2017.
- (a) Tax expense includes Provision for Current Tax and Deferred Tax.
- (b) As per Accounting Standard -26, Intangible Assets, expenses incurred on development activities comprising of salary, wages & material etc has been recognized as intangible asset/intangible assets under development. For the purpose of computation of tax expense the same has been considered as eligible expenditure u/s 35(2AB) of the Income Tax Act, 1961 as the KOSI plant has been recognized as in-house R & D Centre by DSIR vide letter dated 22.06.2015 and the tax provision is made accordingly.
- One of the subsidiary company has received an Order dated 8th September, 2014 issued under the Rajasthan Stamp Act, 1998 by the Collector of Stamps, Alwar, Rajasthan for the levy of Stamp Duty amounting to Rs. 2.49 Cr including interest and penalty towards registration of the land situated at Pathredi, Rajasthan. The Company has filed writ petition with the Hon'ble Rajasthan High Court, Jaipur dated 18th August, 2015 for filing the rectification petition with the Tax Board, Ajmer. A Revision petition has been filed by the company with the tax board, Ajmer after depositing 25% of the demand amounting to Rs. 0.62 Cr on 30th December, 2015. Last date of hearing was on 18th January 2017 and the order has been reversed for disposal.
- The previous Period's figures have been regrouped and reclassified wherever considered necessary to make them comparable with the current Period's figures.

By Order of the Board
Fof JBM Auto Limited


 Sandip Sanyal
 Executive Director